

Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association

Monthly Newsletter

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Mission

Strengthen the capacity of micro-finance institutions and to promote effective collective action in the micro-finance community and its clients.

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AMFA 11th Annual Award Dinner

On 20 April, 2018 in Grace Terrace restaurant, the Azerbaijan Micro-finance Association (AMFA) held its 11th Annual Award Dinner. According to its set tradition, Award Dinner was organized with aim to boost networking between financial Institutions and stakeholders as well as to provide official recognition to the organizations with best practices in performance on different nomination categories. During the event AMFA also awarded some individuals for their dedication and service in enabling AMFA to launch and continue offering its Award Program over the last decade.

Among the guests were well represented government bodies, including Financial Markets Supervision Chamber, Ministry of Agriculture, Entrepreneurs' Confederation of Azerbaijan Republic's, Ministry of Transport, Communication and high Technology representatives as well as key figures of financial sector, representatives of Banks, Non-Bank Credit organizations, Service companies. In total more than 60 people took part at the event.

The opening remarks from AMFA's Chairman, Suleyman Kalashov, and AMFA's Executive Director, Jhale Hajiyeva, were followed by presentation of the Guest Speaker, Mr. Tural Feyzullayev, Head officer in charge of legal provision department on functions of "Immovable Assets registry".



This year AMFA Award Steering Committee was comprised of 4 members: Nail Valiyev, Senior Economics Officer, Asian Development Bank, Microfinance Management Professionals represented by Nazim Aliyev and Samir Jafarli and Vusala Garayeva. AMFA Award Steering Committee have selected three winners among outstanding nominees.



2018 AMFA Award Program winners are:

1. NBCO "Finance for Development" LLC, as an "Advanced MFI in best Institutional Management during Economic Slowdown"
2. "Rabitabank" OSC as an "Advanced FI in increasing effectiveness through presenting the most creative loan product."
3. PASHA Bank as an "Advanced FI in ensuring sustainable client loyalty through Social Responsibility projects"

In addition, Aytan Rustamova and Ramil Maharramov, were awarded with AMFA Special Award for their outstanding service being a member of AMFA Award Committee for more than 5 years and voluntary contribution made towards ensuring objective assessment of Micro-finance industry progress.

Lobbying

State Registry Prices for Movable Property Encubrance

On 15 March , 2018, the FIMSA(Chamber) officially presented State Registry for Movable Property Encubrance to NBCOs and banks .

Taking into account the numerous requests by AMFA members regarding the amount of fee charged for using of the State Registry of Movable Property, the Association has been summarized proposals submitted by members, and alternative pricing policy was submitted to the Chamber on 23 April, 2018. Among proposals there were, application of the identification method based on the type of movable property and provision of Encubrance registry , based on identification of movable property and passportization mechanism, as well as it is recommended to have approach based on the type of movable property, and amount of loans.

Note: Amount of State Registration of Movable Property usage fee was approved by Decree of the President of the Republic of Azerbaijan dated 29 March 2018.

<https://www.president.az/articles/27634>

Cooperation with FIMSA

On April 23, 2018, Law on Agricultural Co-operation and Amendments to this Law by the FIMSA (Chamber) as well as the amendments to the Law on Credit Unions were reviewed by the Association and the proposed changes were evaluated positively.

Gender oriented microfinance performance

Women in the Urban Economy

During 24-25th May, 2018 AMFA ED participated in capacity of speaker at ADB Conference in Tbilisi on “ Gender in Urban Governance and Transport” within session “ Women in the urban economy”. During the conference discussions took place aiming to highlight the important contribution women make to the urban economy, and identify ways in which urban planners and services providers can enhance this, with specific reference to meeting the needs of women entrepreneurs, women participation in the formal employment – both in the public and the privates sectors, and in the informal sector.

The conference discussed several issues on the role of local governments in enabling urban growth with considering the gender dimensions including the history and experience of mainstreaming gender into urban planning and transport in the city of Vienna, examples of Georgia in involving women in urban planning and governance, how gender budgeting contributes to urban planning in Macedonia, Pakistan as international experience of encouraging women into the transport sector and networks to support them through their careers. During the conference AMFA ED discussed future cooperation opportunities with ADB in the field of boosting women entrepreneurship development in the country.



Members' Corner

PASHA Bank has been named as the "Leader Bank in the field of non-cash payments" in Azerbaijan

Leading corporate bank of Azerbaijan - PASHA Bank – has been named as the "Leader Bank in the field of non-cash payments" in the local market by the end of 2017. The awards was given within the frame of competition conducted on annual basis by the Central Bank of Azerbaijan together with the Azerbaijan Banks Association among all participants of the banking market.

According to the Chairman of the Executive Board of PASHA Bank Taleh Kazimov, the receipt of this award in this nomination is the acknowledgement by the state regulator of the important role of the Bank in the development of non-cash payments in Azerbaijan.

"In addition, the success PASHA Bank achieved in this area in 2017 harmoniously correlates with the goals and objectives defined within frame of implementation of the Development Strategy for 2018-2020. In the next 3 years, we aim to focus our efforts on transforming our business and developing digital channels, which will enable us to reach a qualitatively new level of servicing our customers," Kazimov summed up his thoughts.

It should also be noted that around 90% of payments and foreign exchange operations conducted by corporate clients of PASHA Bank fall to the share of Internet Banking services.

AccessBank and "ASAN Volunteers" continue realization of the AiM project

AccessBank and "ASAN Volunteers" realize a new social project named "AiM" – ASAN Improvement Model. Within the frames of the project trainings and workshops were already held in several regions of the country – Shirvan, Sabirabad, Jalilabad, Masally, Ismayilli and Gabala. Totally over 1800 pupils in grades 9-11 participated in the trainings. Trainings conducted by the representatives of AccessBank and ASAN Volunteers, were held in topics of right choice of profession, modern innovative and technological novelties, applying for the world trends, self-development, as well as unleashing of pupils' creative and intellectual potential.



The participants demonstrated high interest to the workshops and, the most of the pupils expressed activeness and put questions interesting for them.

At the end, the pupils were presented gifts and books by the bank.

It should be noted that the similar trainings are planned to be held in Baku and other regions.

Professional Development



MFC-EMN Annual Conference 2018
Bilbao, Spain | 3-5 October



seed capital BFA DFB
bizkaia mikro



2018 MFC-EMN Annual Conference The European Microfinance Network (EMN) and the Microfinance Centre (MFC) will organise their joint annual conference, in partnership with Seed Capital Bizkaia Micro, from **3rd-5th October 2018 in Bilbao, Spain.**

Exploring the themes of future technological challenges and digitalisation opportunities, the conference will focus discussions on **"People and the digital revolution: Advancing social mission through technology"**.

Link: [MFC-EMN Annual Conference 2018](#)

2018 Boulder Microfinance Training featuring the Digital Financial Services track July 23 – August 3, 2018



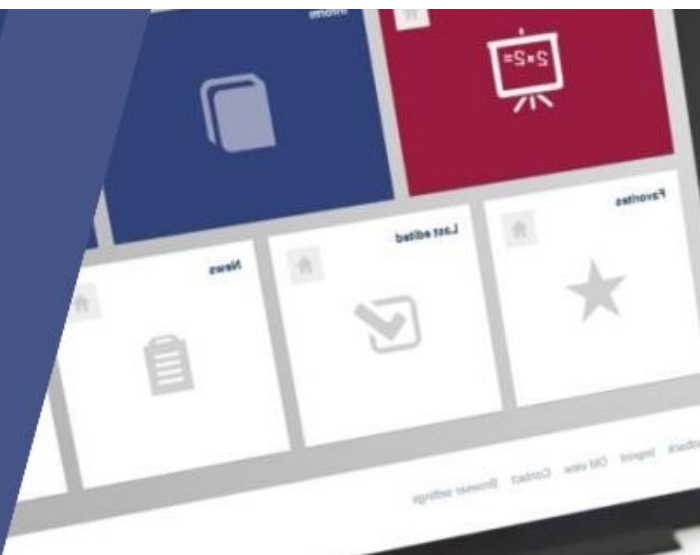
The 24th Edition of the Boulder MFT in English featuring the Digital Financial Services Concentration will be held from July 23rd to August 3rd, 2018. These programs will bring together financial inclusion professionals from around the world representing MFIs, Commercial Banks, Central Banks, Ministries of Finance, Donor Agencies, Investors, Development Agencies and more.

Link: [Boulder Microfinance](#)

Professional Development

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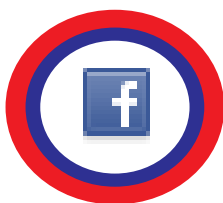
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