

# MONTHLY NEWSLETTER for April 2022 Issue# 164

Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association

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## AMFA's Mission

To strengthen the capacity of micro-finance institutions and to promote effective collective action in advancing the interests of the micro-finance community and its clients

April 2022

## "Green Marathon" tree planting campaign

AMFA members took part in the "Green Marathon" tree planting campaign on April 12, 2022. Azerbaijan Micro-finance Association (AMFA) participated in a large-scale tree planting campaign organized by the IDEA Public Union and the Ministry of Ecology and Natural Resources.

In general, it is planned to build a drip irrigation system for trees to be planted on 51.4 hectares in Mushvigabad settlement, Baku, at the expense of funds provided by members of the Associations representing the financial sector. AMFA member organizations Embafinans, FINCA Azerbaijan, Findev Credit, Finex Credit NBCO OJSC, TBC Credit, Parabokt, Viator Microcredit Azerbaijan, Credit Implementing Agency and AgrarCredit CJSC also participated in the campaign with financial support.

The main goal of the project is to contribute to the protection of the environment by promoting the planting process to prevent potential threats in the face of declining green space.



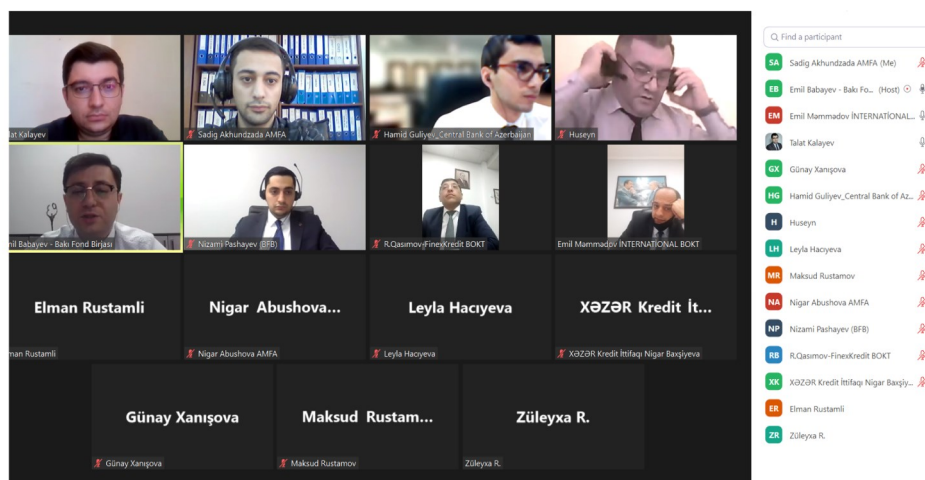
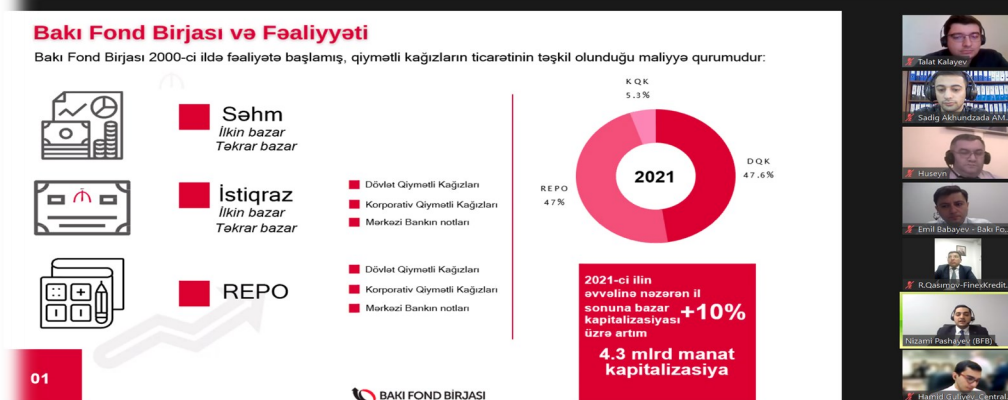
April 2022

## Online training with Baku Stock Exchange

On April 14, 2022, the Azerbaijan Micro-finance Association (AMFA) jointly with the Baku Stock Exchange, Unicapital Investment Company and the Central Bank conducted an online training on “Listing and Listing Advisory Program on the Baku Stock Exchange” for non-bank credit organizations (NBCOs).

During the training, employees of the Central Bank of the Republic of Azerbaijan, Baku Stock Exchange and Unicapital Investment Company provided general information on the capital market for non-bank credit organizations (NBCOs) that are members of AMFA, securities issue, listing procedure and Listing Advisory Program Detailed information was provided.

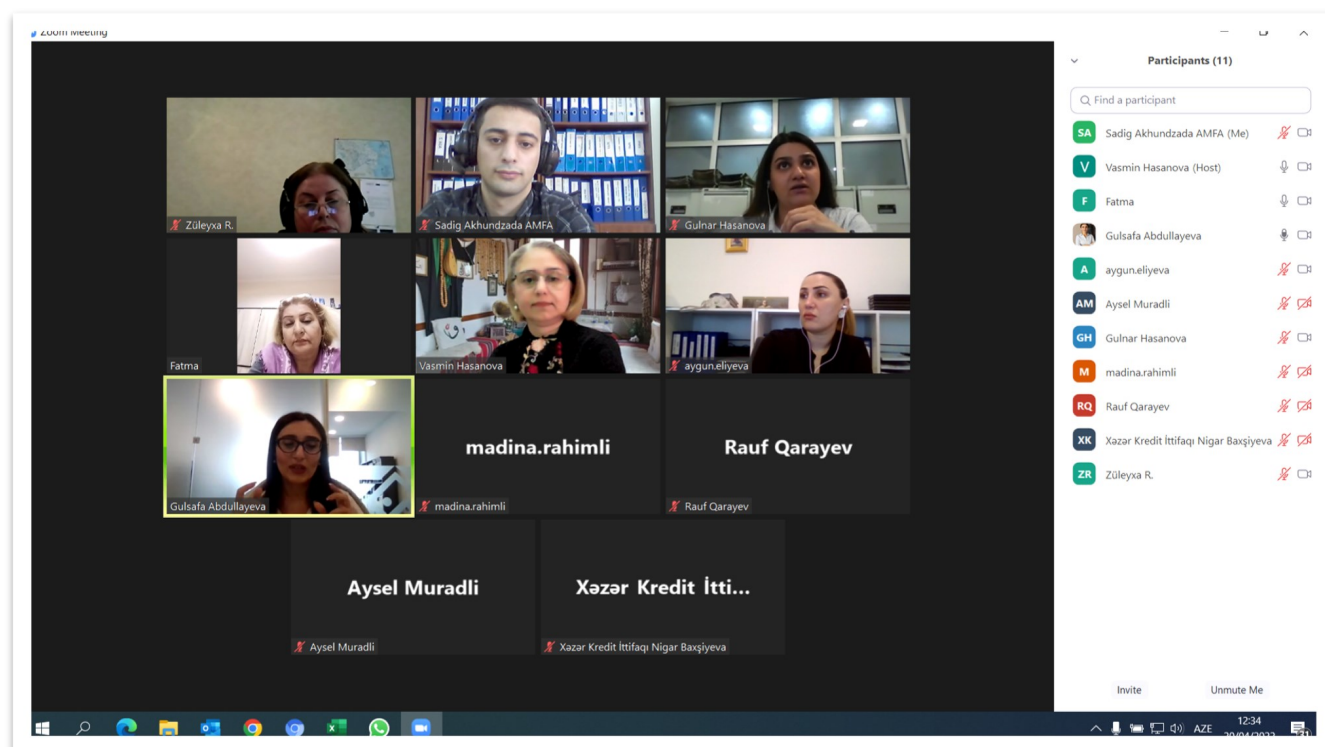
The main purpose of the training is to introduce alternative financing methods to non-bank credit institutions and share international experience in this area.





## HR committee meeting

On April 20, 2022, the first roundtable meeting of the Azerbaijan Micro-finance Association (AMFA) was held. The member organizations participating in the meeting discussed the topic of “HR’s role in fostering a positive company culture”.



### Dəyirmi Masa #1

**Müsbət korporativ  
mədəniyyətin  
təşviqində İR şöbəsinin  
rolu**

**AMFA İR Komitəsi**  
Bakı, April 20, 2022

## Next event under the USAID Private Sector Activity Project (PSA)



On April 21, 2022, AMFA representative participated at the event on “Women's Economic Strengthening - Opportunities, Challenges and Lessons Learnt from Successful BusinessWomen in Azerbaijan” under the USAID Private Sector Activity Project (PSA). Speakers spoke about the stereotypes they faced when starting a business and stressed the need for awareness-raising to address mistrust of women. The issue of providing soft loans to women who want to start a business at the early stage was also touched upon, and it was noted that networking is a key indicator of a successful business.



## Presentation of the research on "Problems of SME access to alternative finance"

On April 21, 2022, the AMFA representative participated in the presentation of the project of the Agency for State Support to Non-Governmental Organizations of the Republic of Azerbaijan "Expanding access to alternative sources of finance for small and medium enterprises." A study on "Problems of SME Access to Alternative Finance" and a presentation of "New State Financial Support Mechanism" by Birge Invest LLC was held. According to the results of the study, the adoption of the Law of the Republic of Azerbaijan on "Venture Funds" and "Crowdfunding", increasing the flexibility of the financial monitoring system to facilitate the procedures for attracting and using funds from foreign sources and exempting venture-based enterprises from income tax and other recommendations were voiced.



## Meeting with World Bank



On April 20, 2022, a meeting was held between AMFA and the World Bank. During the meeting review of the sector of non-bank credit organizations, market and competitive environment (key players, products, service sectors), key developments in the sector since 2015, review of current market conditions (COVID, Ukraine-Russia), key barriers and priorities for the sector, risks and vulnerabilities, government discussions included the response to Covid-19, government support programs for private sector financing (interest rates, subsidies, guarantees, direct support for micro businesses) and AMFA's relationship and consultation with the CBA were discussed.



## Steering Committee meeting on the Women's National Business Agenda

On April 29, 2022, the Azerbaijan Micro-finance Association (AMFA) participated in the next meeting of the Steering Committee on the establishment of USAID Private Sector Activity (PSA) Women's National Business Agenda (WNBA) in Azerbaijan. During the meeting, the preliminary results of surveys conducted among small and medium women entrepreneurs were presented to the participants.

It was emphasized that networking and business planning are important for women's success in business, and the concepts of business literacy and business education should be differentiated. The recommendation of AMFA's Executive Director Jhale Hajiyeveva to apply tax discounts for transition period between self-employed and microentrepreneurs was among the voiced recommendations.





## 24th Annual MFC Conference

This year, the 24th annual MFC conference will be held in Istanbul, Turkey. The conference on "Microfinance Investing Through Uncertainty " will discuss the changing investment landscape and new investment opportunities, key forecasts for the sector's rise to post-pandemic, economic, technological, green and other challenges, and contribute to building new business partnerships. The upcoming conference is expected to be attended by more than 500 delegates from more than 40 countries.

The list of participants includes microfinance specialists, politicians, experts, investors, IT providers, donors, social finance enthusiasts, etc. includes.

Registration link: [mfc@guarant.cz](mailto:mfc@guarant.cz).



## A memorandum of cooperation was signed between PASHA Bank and the Bar Association



A Memorandum of Cooperation was signed between PASHA Bank and the Bar Association of the Republic of Azerbaijan.

The Memorandum, signed on April 27, provides for the organization and implementation of joint projects in the field of legal assistance, joint seminars, trainings, conferences, academic events on banking law, as well as mutual cooperation in preparing proposals to improve the legal framework in banking.

Member's  
Corner





## PASHA Bank has joined the tree planting campaign

Member's  
Corner



PASHA Bank has joined the tree planting campaign organized by IDEA Public Union together with the Ministry of Ecology and Natural Resources.

During the action on April 11, about 6,000 Eldar pines and olive trees were planted on 8 hectares in Mushvigabad settlement.

The main goal of the project is to contribute to the protection of the environment by promoting the planting process to prevent potential threats in the face of declining green space.

# Professional Development

Frankfurt School e-learning programmes discount for AMFA members and partners!!!



We are delighted to announce that AMFA have renewed its partnership agreement with Frankfurt School that will allow AMFA members to obtain more advantages while exploring international education opportunities!

For All programmes at <https://www.fsd/e-Campus> discount for AMFA members is 10% and 5 % is for partners!!!

Frankfurt School's Development Finance [e-Campus programmes](#)

programmes: discount for AMFA members and partners!!!

[Microfinance:](#) (English)

[Islamic microfinance:](#) (English)

[Agricultural finance:](#) (Turkish)

[Digital finance:](#) (English)

[SME finance:](#) (English and Russian)

[Financial inclusion:](#)(English)

[ESG and Impact Investing:](#) (English)

[Climate and Renewable Energy Finance:](#) (English)

[Climate Adaptation Finance:](#) (English)

[Sustainable finance:](#) (English)

For more information, please see link: [Frankfurt-school](#)

For expert e-learning courses table, please see the next page:



2021

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ECTS

**About us**

The FSDf e-Campus possess over 10 years of experience in providing online education to participants and practitioners from all corners of the globe. Our portfolio mainly offers online courses in Financial Inclusion and Green Finance but also in other areas such as Risk Management and Accounting.

All our programmes contribute to the **UN Sustainable Development Goals**, aiming to address global sustainability challenges to provide a better future for all.

**Highlights**

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**Dates**

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**FSDf e-Campus**  
+49 69 154008-624  
[e-campus@fs.de](mailto:e-campus@fs.de)

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+994 12 437 16 45



Caspian Plaza 1, Floor 5, 44 Jafar Jabbarli Street,  
AZ1065 Baku, Azerbaijan