

Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association

Monthly Newsletter

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Mission

Strengthen the capacity of micro-finance institutions and to promote effective collective action in the micro-finance community and its clients.

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EU funded “Building female professionals and promoting women entrepreneurship development in rural regions of Azerbaijan” project



Project Closure Conference

On November 24, 2016 Azerbaijan Microfinance Association (AMFA) organized EU funded “Building female professionals and promoting women entrepreneurship development in rural regions of Azerbaijan” Project Closure Conference.

The conference was opened by welcoming remarks of Executive Director of the Azerbaijan Microfinance Association Ms Jhale Hajiyeve and Ms. Katarzyna Pawlak, Deputy Director, Microfinance Centre Poland (MFC). Mr. Jeroen Willems, Head of Cooperation Section, European Union, Ms. Anna Witak, Third Secretary, Political Affairs Officer, Embassy of the Republic of Poland in Baku, Mr. Faig Samadov, Deputy General Secretary, The National Confederation of Entrepreneurs (Employers) Organizations of AR (ASK), Mr. Ilkin Zeynalli, Director of HR Department, “DemirBank” OJSC, Ms. Sevinj Hajiyeve, Director of HR Department, TuranBank OJSC in their speeches shared their views on the benefits and importance activities implemented under the project.

Conference participants were acknowledged with project results achieved during 3 years of project implementation. During the project life 1,808 women were trained on Financial Education, “Start and Improve Your Business” trainings and trainings for Loan Officers; 22 women were certified to conduct “Financial Education” trainings in the regions of Azerbaijan using “Plan Your Future” module, 1,192 women changed attitude towards management of home and business finances, Lessons Learned Case Study describing best approaches to developing women entrepreneurs was developed.

Project team expressed their sincere gratitude to all the project partners for financial and technical assistance provided during the implementation of the project.



Opening Ceremony



“Outstanding project Partner”-Ganja RA



“Outstanding Project Partner”-DemirBank OJSC

Gender oriented microfinance performance

First Annual Meeting of Financial Educators of Azerbaijan

Azerbaijan Micro-finance Association (AMFA) conducted on 23 November 2016 the First Annual Meeting of Financial Educators of Azerbaijan which took place in Four Seasons Hotel, Baku, Azerbaijan.

This professional development meeting brought financial educators and other professionals together to increase their knowledge establish new partnerships, strategies and networks with the ultimate goal to help individuals and families maximize their financial resources.

The event deliberations were on the following themes:

- Project Results Review
- Benefits obtained and Challenges overcome
- Sharing experiences and lessons learnt by Financial Education Trainers of Azerbaijan
- International Experience of Financial Education programs
- How to make our project work sustainable: future plans by members and partners.

Among the guests of the event there were Ms. Katarzyna Pawlak, Deputy Director, Microfinance Centre Poland (MFC), Her Excellency Malena Mard, Head of EU Delegation to Azerbaijan, Mr. Zohrab Hasanov, Chief of the Department on the issues of regional center, State Committee for Family, Women and Children Affairs, Ms. Ivana Duarte, Head of EBRD mission in Azerbaijan, Ms. Aliya Azimova, Country Director, International Finance Corporation (IFC), Ms. Simone Haeberli, Deputy Regional Director, Swiss Cooperation Office.

During the event three Financial Educators of Azerbaijan received awards in following nominations:

- Most innovative trainer – Irada Mikayilova (DemirBank OJSC)
- Most learned trainer – Nigar Huseynli (Shamkir region)
- Most enterprising trainer – Aytekin Bakhishova (Mingechevir region)



Members' Corner

Cooperation between “DemirBank” and ADA University

“Demirbank” constantly shows its support to provide professional development of its employees, in order to increase their motivation and team spirit. The bank creates an opportunity to employees for enrichment from leading educational and training institutions in the country and well-known foreign companies.

"Management and Leadership Skills Development" project is such successful training projects for the heads of structural branches and managers of “DemirBank”. This project is implemented by ADA University in the framework of "Capacity Building Program".

Within the project, training sessions were held in the form of interactive discussions by high-qualified training experts of the University as Rashad Bayramov, Shamsiyya Mustafayeva, Lala Abdurahmadova, Ramiz Mammadli. The participants shared their experiences, as well as improved leadership and management skills.

Held on November 11-13, the project (consists of 5 sessions) covered topics such as change management, strategic planning and management, project management, leadership skills.

Deputy Rector of ADA University Qualification Programs Aygun Hajiyeva made speech and expressed her hope for long-term cooperation between “Demirbank” and ADA University. Director of Human Resources Department of “Demirbank”, İlkin Zeynalli praised the successful participation of heads of branches and managers in the project and expressed confidence that other members of the delegation also would benefit from productive programs and would gain a higher success.

At the end of the ceremony, participants were presented with certificates and memorable photo was taken.

AccessBank awarded “Bank of the Year” by The Banker (FT Group)

The Banker awards AccessBank as “Bank of the Year in Azerbaijan” for the fourth time.

Baku, December 08, 2016. The Banker Magazine, one of the most prestigious international financial publications owned by the Financial Times Ltd., awarded AccessBank “Bank of the Year in Azerbaijan” at the award ceremony held on 07 December in London. The Bank has received this award for the fourth time in the past 6 years.

“We are delighted about the recognition from such a distinguished and high profile organization as The Banker. The banking award reflects the dedication and hard work of the entire AccessBank team who is committed to providing high quality services to our customers in the current challenging environment”, commented Michael Hoffmann, CEO of AccessBank.

AccessBank was founded in 2002 by organizations such as the Black Sea Trade and Development Bank, EBRD, IFC, KfW, a German consulting company LFS Financial Systems (LFS) and AccessHolding. AccessBank - one of the leading banks of Azerbaijan, offers a full range of banking services and has an extensive branch network, employing over 1800 people. Agency FitchRatings affirmed AccessBank rating on BB+ level, which is the highest rating among all banks of Azerbaijan.

Professional Development

SAVE THE DATE

Presentation of first ever Azerbaijan Micro finance country report on Social Performance

AMFA is delighted to invite You on December 21, 2016 to the presentation of first ever Azerbaijan Microfinance country report on Social Performance which was developed within the project supported by the Social Performance FUND(www.sptf.org) and which by targeting the major industry players, we created a “demonstration effect” that will help build buy-in and commitment of others, including investors for the Social Performance Management, especially now when during the slowdown, all the institutions aim to build client loyalty which in its terms could be achieved by good SPM and presentation of training module on Difficult and Collaborative Negotiation for Debt Collection.

Venue : Training Center (address: Jafar Jabbarli 29. Close to Nizami metro station, Building of Bank BTB, 5th floor)

For more information, please contact via email member_services@amfa.az or Phone +994 12 437 16 45 to Konul Huseynova

Boulder Institute of Microfinance, in partnership with the International Finance Corporation (IFC), has the pleasure to announce our inaugural version of:

Back to boulder: Strategic Response to Risk in Microfinance Markets

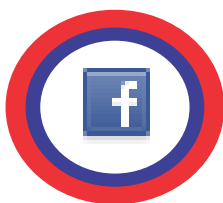
Washington DC, November 28 - December 2, 2016

A one-week program for senior financial inclusion professionals

This **Back to Boulder program** brings together international leaders from within and outside of the microfinance community, as well as international experts in leadership and change management to provide you with practical tools, cases, and experiences in the areas of:

- **Risk Governance:** How to identify macro-level risks in competitive markets, appropriate strategic responses, and the constructive and proactive role boards can play in protecting the resiliency of their institutions.
- **Enhanced Competitiveness:** Skills needed to enhance impact and competitiveness by attracting, keeping, and deepening relationships with clients through a renewed value proposition and successful business models.
- **Managing for Shareholder Value:** Hands-on experience with activities of a mid-sized commercial bank through dynamic computer simulation.





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