

Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association

# Monthly Newsletter

*108th edition*

Baku, Azerbaijan  
11 July, 2016

## Mission

Strengthen the capacity of micro-finance institutions and to promote effective collective action in the micro-finance community and its clients.

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# THE 8<sup>TH</sup> AMFA BIENNIAL MICRO-FINANCE CONFERENCE

October 6-7, 2016

Baku, Azerbaijan

*The Biggest Micro-finance Event of The Year !*

**New Opportunities on the Horizon:  
Translating Challenges into Perspectives**

**Gold Partner**



**PASHA  
Bank**

New heights. Together.

**Bronze Partner**



**AQRARKREDİT**  
SƏHMDAR KREDİT TƏŞKİLATI

## **Confirmed Investors and Service Companies**

- |                                   |                         |
|-----------------------------------|-------------------------|
| ○ <b>KFW</b>                      | ○ <b>IDB</b>            |
| ○ <b>11235 LTD</b>                | ○ <b>ResponsAbility</b> |
| ○ <b>Symbiotics</b>               | ○ <b>BFC</b>            |
| ○ <b>EFSE / Finance in Motion</b> | ○ <b>Software Group</b> |
| ○ <b>Temenos</b>                  |                         |

## Gender oriented microfinance performance

### Welcome to Women's Microfinance Initiative

**Goal:** WMI's goal is to help women build assets so that they can stabilize their income, raise their standard of living and themselves and their families. WMI's small loans bring big changes to impoverished women, who use the money to build small businesses. With pro bono legal assistance from the law firm of Baker & McKenzie in New York, WMI issued its first microloans in January 2008. By January 2016, it had issued 25,000 loans totaling \$3.5 million to women in more than 1,000 villages. WMI has developed a unique economic model to transition women to institutional banking and the formal economy in 24-months. Loan funds are recycled so that the program becomes self-sustaining.

WMI is making financial inclusion a reality for village women in East Africa.



## Members' Corner

### FINCA Azerbaijan launches its new alternative credit disbursement channel

FINCA Azerbaijan has now launched the first ever plastic cards for its customers. The card is named as FINCARD which is a pre-paid card and considered a new alternative credit disbursement channel.

Currently, the cards are offered to new and repeat customers in a number of pilot branches. FINCARD is a local pre-paid card and contains a cash balance on it.

This new product is another of FINCA Azerbaijan's important steps in creating additional loan delivery channels beyond cash desks. With FINCARD, customers can withdraw cash money in banks and post offices, also do non-cash transactions through POS-terminals in shopping and service centers.

Already, three customers have received the FINCARD and successfully used the new alternative credit disbursement channel. FINCA Azerbaijan's this service has been realized in cooperation with Azerpost and MilliKart

More information about the FINCARD can be obtained at [www.finca.az](http://www.finca.az) Internet address of FINCA Azerbaijan.



# Members' Corner

## Cooperation started between “DemirBank” and the ADA University in the field of training

“Demirbank” invests enough and shows its support to provide professional development of employees, in order to increase their motivation and team spirit and to get education and experience. Regularly creates an opportunity to employees for enrichment from well-known foreign companies in a variety of training programs, in addition, the bank considers the possibility of using of the country's leading educational and training institutions and projects.

“Management and Leadership Skills Development” project is so successful training projects for the heads of structural divisions of the “DemirBank” in the framework of “Capacity Building Program” implemented with ADA University. Within the project, training sessions were held in the form of interactive discussions and sharing their experiences with the participants. As a result, Highly qualified training experts of the University improved their leadership, management skills by professional trainers as Emin Huseynov, Shamsiyya Mustafayev, Natig Hajiyev, Ramiz Mammadli. Within the June, The project (consists of 5 sessions) covered topics such as change management, strategic planning and management, project management, leadership skills.

On June 30, Deputy Rector of ADA University Qualification Programs Aygun Hajiyeva made speech and expressed her hope for long-term cooperation between “Demirbank” and ADA University at the presentation of certificates. Chairman of the Board of “Demirbank”, Farid Abushov praised the successful participation of heads of departments in the project of training and expressed confidence that other members of the delegation also would benefit from productive programs, give a push to their careers, gain a higher success. At the end of the ceremony, participants were presented with certificates and memorable photo was taken.

## AccessBank wins Euromoney “Azerbaijan's Best Bank” award for the sixth time

*AccessBank was once again named “Azerbaijan's Best Bank” by one of the most prestigious international financial publications*

**Baku, 08 July 2016.** AccessBank has been awarded “Azerbaijan's Best Bank” by “Euromoney”, one of the most prestigious international financial journals at its annual Awards For Excellence Ceremony in London on Wednesday, 06 July 2016. It is for the sixth time since 2010 that AccessBank has received this prestigious award.

Michael Hoffmann, CEO of AccessBank commented on the award: “We take pride in the recognition of the Bank's achievements by such highly reputable institution as Euromoney. The award affirms AccessBank's continuous strong performance being a stable and reliable partner to its clients which is of particular importance in the current economically challenging environment. It is the result of the dedication and hard work of the entire AccessBank team striving to provide every day highest-quality service to the many thousands of our customers throughout the country.

AccessBank was founded in 2002 by organizations such as the Black Sea Trade and Development Bank, EBRD, IFC, KfW, a German consulting company LFS Financial Systems (LFS) and AccessHolding. AccessBank – one of the leading banks of Azerbaijan, offers a full range of banking services and has an extensive branch network, which employs about 1,800 people.

## Serving Refugee Populations: The Next Financial Inclusion

The SPTF and UNHCR are happy to announce a new resource for the financial inclusion industry—Serving Refugee Populations: The Next Financial Inclusion Frontier. This new document contains guidelines for financial service providers (FSPs) who are interested in serving refugees with financial and non-financial services.

Join the author, Lene Hansen, for a discussion of the guidelines on Wednesday, July 20th, 9:00 to 10:30am Eastern Daylight Time. Lene will provide highlights from the guidelines, including: reasons why most FSPs don't serve refugees, emerging good practices on serving refugees, and pointers on how to get started.

The SPTF will post an initial draft of these guidelines in mid-July on the SPTF website. The public comment period will last several months. In addition to attending the webinar, we encourage you to review and comment on the draft guidelines.

### Coaching Program on Motivation of Staff effectiveness, in cooperation with “CBSolutions” company by AMFA

**Language:** Azerbaijan

**Format:** individual coaching sessions through 3 months, 4 sessions for 1 month

**Target Audience:** Head staff members who participate decision making process

**Coach:** Jamal Shahverdiyev. He is director of “CBSolutions” with his 17 years experiences.

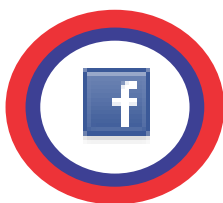
He completed certificated program as a professional coach from MAXIMUM international coaching academy in 2011.

For more information and registration, please contact with Sevda Huseynova (email: [program@amfa.az](mailto:program@amfa.az))

### 19th MFC Annual Conference: Save the Date!

We are pleased to announce that the MFC will hold its 19th annual conference on 22-24 June 2016 in Tirana, Albania.

For more information about the agenda and the registration process, head to [www.mfc2016.org](http://www.mfc2016.org)



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