

MONTHLY NEWSLETTER for July 2022 Issue# 167

Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association

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AMFA's Mission

To strengthen the capacity of micro-finance institutions and to promote effective collective action in advancing the interests of the micro-finance community and its clients

July 2022

Educate women for family welfare

Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association



Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Swiss Agency for Development
and Cooperation SDC



Nakhchivan Autonomous Republic

64 women who successfully participated in Financial Literacy and Business Planning training were selected for giving investment capital within the framework of the "Educate women for family welfare" project, funded by the Swiss Development and Cooperation Agency and implemented by the Azerbaijan Micro-finance Association with the support of the State Committee for Family, Women and Children's Issues of the Nakhchivan Autonomous Republic.

64 women living in Nakhchivan city, Babek, Kangarli, Julfa, Ordubad, Shahbuz, Sharur and Sadarak districts registered as individual entrepreneurs from the tax authorities, obtained TINs and opened bank accounts to start their own business.

Investment capital worth 70,000 AZN will be transferred to the bank accounts of project beneficiaries. The invested capital will be directed to the development of peasant family farms, animal husbandry, agriculture, beekeeping, canning, preparation of flour products, decorative applied arts, weaving, tailoring, hairdressing, carpet making, fruit drying.



Associations for the Future Activity



AMFA-led consortium members of USAID Associations for the Future Activity (USAID AFA), through continued co-creation, will collectively design solutions to specific development challenges of Business and Professional Associations in Azerbaijan by increasing beneficiary associations' capacity to deliver services innovatively, expand inclusive economic opportunities, and contribute to achieving economic prosperity and well-being.

Through this proposed 3-year initiative, consortium partners AMFA and The SEEP Network, FSIC and UDPO as lead operators, aim to provide associations with innovative services and strengthen the role of business and professional associations.

Integrated monitoring, evaluation and learning (MEL) activities will enable the team to implement the most appropriate and prompt interventions with a focus on maximizing impact for project stakeholders and Azerbaijan as a whole.



24th microfinance conference was held

On June 29-30, 2022, the 24th annual MFC conference on "Investing in microfinance in conditions of uncertainty" was held in Istanbul, Turkey. More than 500 representatives from more than 40 countries of the world participated in the conference. The main purpose of the conference was to discuss key predictions on the changing investment landscape and new investment opportunities, how the sector will respond to post-pandemic, economic, technological, green finance and the latest approaches to the financial inclusion of refugees and migrants and other challenges, meet new leaders and build exciting business partnerships.



How to govern associations?



On July 6, 2022, the Azerbaijan Micro-finance Association (AMFA) participated in the "How to" series session within the USAID Azerbaijan Private Sector Activity (PSA). In the topic of "How to govern associations?" information was provided on the main principles of transparent management, the differences between management and administration, the role and duties of the Board of Directors in the activities of associations. The participants voiced the management experiences of the associations they represented and the problems they encountered, and joint discussions were held on what should be changed and improved to ensure the sustainable activity of the associations.



Empowerment of Women and Youth is increasing in the South Caucasus

On July 7 and 8, 2022, the Executive Director of the Azerbaijan Micro-finance Association (AMFA), Jhale Hajiyeveva, spoke as a speaker at the session on Empowering Women and Youth in the South Caucasus at the regional round table of UN-CSOs on Sustainable Development Goals.



The purpose of this event was to find out where the UN and its civil society partners stand in terms of women's and youth empowerment, and to share successful practices in advocating women's and youth's issues with governments and the wider community.



Participation in the meeting of the Cooperation Council with Entrepreneurs

On July 22, 2022, the Executive Director of the Azerbaijan Micro-finance Association (AMFA) Jhale Hajiyeveva spoke at the next meeting of the Cooperation Council with Entrepreneurs, which was also attended by the Chairman of the Central Bank, Taleh Kazimov. During the meeting, activation of real sector crediting in the country, improvement of access to financial services for farmers, especially in regions and rural areas, strengthening of financial inclusion of regions and other such issues were discussed.

The proposals put forward by Jhale Hajiyeveva were related to the implementation of loans only through bank transfer according to the law "On Cashless Settlements", the elimination of the unequal accounting regime of microfinance organizations in relation to banks, such as the differential approach to loan expense reserves for calculating profits, the direct mention of the names of NBCOs along with banks in the law on payment systems and payment services, as well as granting loans of NBCOs in cash form and facilitating access to credit.

NBCOs got training on securities issuance

On July 22, 2022, the Azerbaijan Micro-finance Association (AMFA) jointly with the Central Bank of the Republic of Azerbaijan, the Baku Stock Exchange and the ABB-Invest investment company organized online training for member non-bank credit organizations (NBCOs) on the topic "Issue of securities and advantages of listing". During the training, detailed information on the capital market, issuance of securities, listing procedure and Listing Advisory Program was provided.

The main purpose of the training was to present alternative financing methods to local companies in the field of microfinance, to raise awareness about the capital market and to provide information about the listing procedure.

Listingə daxil edilmə proseduru

Listing üçün tələb olunan sənədlərin siyahısı

- Listing üçün ərizə-anket
- Emissiya Prospekti
- Qiymətli kağızların dövlət qeydiyyatı haqqında sənədin surəti

Timeline:

| Step | Document/Action | Responsible Institution |
|---------------------|---|-------------------------|
| Kütləvi yerləşdirmə | Emissiya Prospektinin hazırlanması | Markazi Bank |
| Qapalı yerləşdirmə | Qiymətli Kağızın qeydiyyatı alınması | Markazi Bank |
| | Q.K-ın saxlanması/ Mülkiyyətçinin reyesterinin aparılması | Milli Depozit Mərkəzi |
| | Q.K-ın listingə alınması | Bakı Fond Birjası |
| | Q.K-ın qeyri-listinq siyahısına salınması | Bakı Fond Birjası |

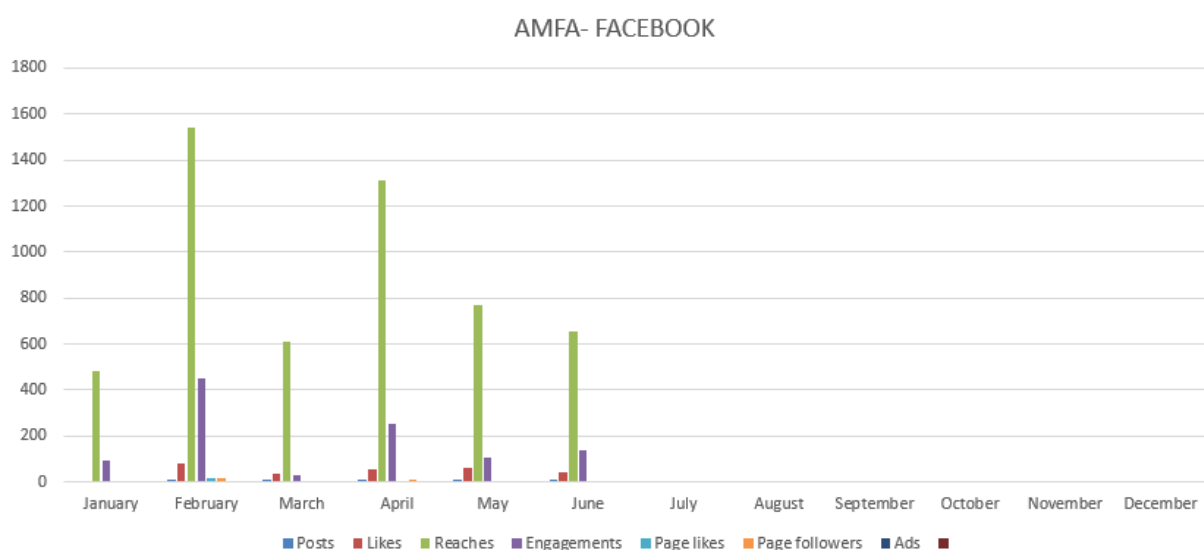
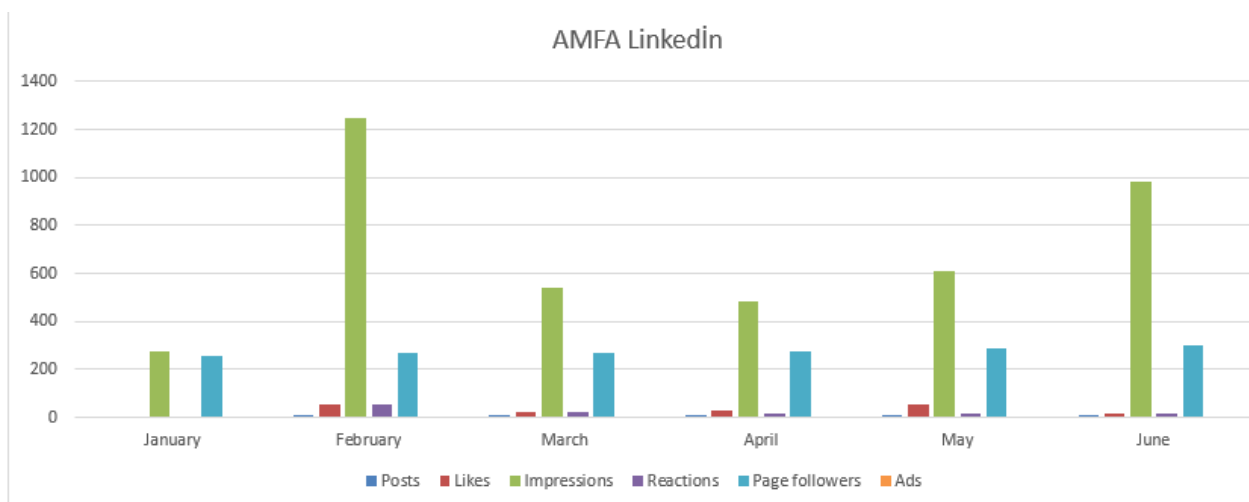
1-3 iş günü ərzində listingə alınma

Participants (16):

- NA Nigar Abushova AMFA (Me)
- EB Emil Babayev - Bakı Fond B...
- NP Nizami Pashayev (BFB)
- AGA Ayan İmanova
- AB Aysu Əskəri - Xəzər Kredit İttifaqı
- E elnurkazimov
- EL Elvin İsmayilzadə
- L Lutfəli Zeynəli
- NB Nadir Babazadə
- SA Sevinç Aliverdiyeva - CBAR
- SA Seymur Aliyari CBAR
- TN Turana Novruzova
- VT Vugar Tanıverdiyev
- YA Yusif Abdullayev
- A Anis Azadov

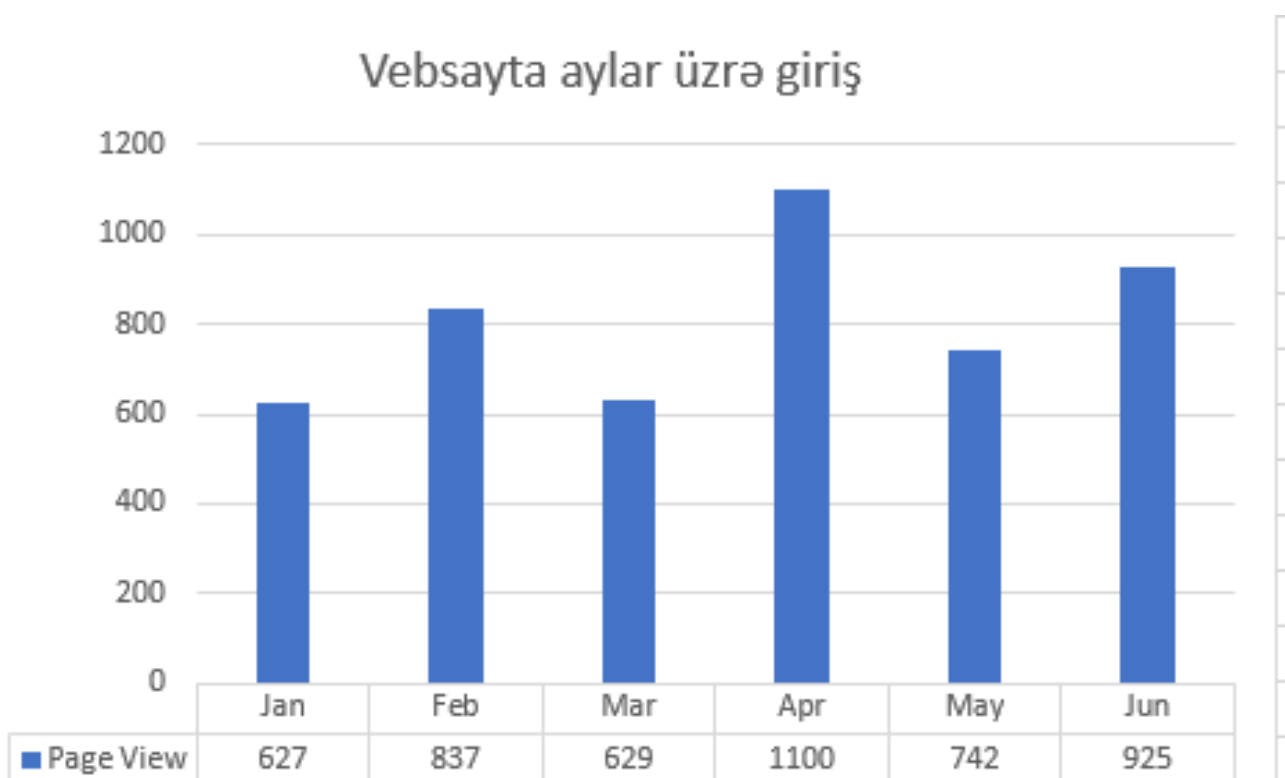
AMFA on social media

Based on the data obtained from the graphs prepared to monitor the activity of AMFA social networks (Facebook, LinkedIn), it appears that the activity on Facebook and LinkedIn accounts follows the same trend over the months. During this period, it was determined that the highest activity was in February, and the lowest indicators were in January.



Growing interest on AMFA activities

Looking at the indicators by month, April has the highest number of visits to the website, while January has the lowest number of visits. According to the number of entries among the countries, Azerbaijan, the USA, China, Poland and Turkey took the first 5 places.



Bank Respublika and Sabah FC signed a new cooperation agreement

"Sabah" Football Club (FC), which competes with "Bank Respublika" in the Azerbaijan Premier League, signed a new agreement on sponsorship and cooperation. According to the agreement, "Sabah" FC will perform in all games of the Azerbaijan Premier League and the national cup in the 2022/2023 season in uniforms with trademarks belonging to "Bank Respublika". In addition, the stadium in Masazir, where the club plays its home games, will continue to be called "Bank Respublika Arena". During this period, the Bank will have exclusive rights to place its advertising materials in the stadium.

The logo features a large white number '30' on a blue background, with the words 'Bank Respublika' in white text to its right.

Member's
Corner



July 2022

The next "FinTech founders bootcamp" will be held under the organization of "PASHA Bank"



Member's
Corner

The next "FinTech founders bootcamp" will be held by PASHA Bank.

In the practical program, which will cover the dates of July 19-20, the latest innovations in the world of finance and technologies, current trends and future opportunities in these areas will be discussed. Also, information on important points such as regulatory norms and legislation of the FinTech field will be shared at the bootcamp. Participants participating in the "bootcamp" organized by "PASHA Bank" and "SUP.VC" acceleration center will be able to get acquainted with the best practices of the world of finance and technologies and gain new skills that will help bring value to the compa-

Professional Development

Frankfurt School e-learning programmes discount for AMFA members and partners!!!

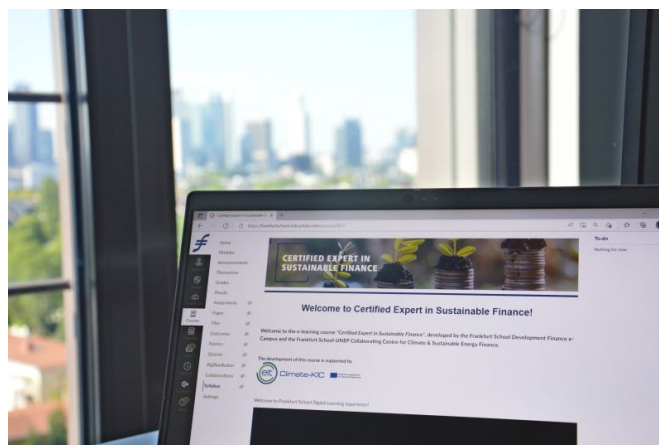


We are delighted to announce that AMFA have renewed its partnership agreement with Frankfurt School that will allow AMFA members to obtain more advantages while exploring international education opportunities!

For All programmes at <https://www.fsd/e-Campus> discount for AMFA members is 10% and 5 % is for partners!!!

The new course period for the all programmes starts on the 1st September 2022.

To obtain your Promotion Code, please contact with marketing@amfa.az



For more information, please see link: [Frankfurt-school](https://www.frankfurt-school.com)

For expert e-learning courses table, please see the next page:

| Financial inclusion | ECTS | Language | Regular fee | Early Bird fee |
|--|------|------------|-------------|----------------|
| Microfinance | 3 | EN, FR, ES | 900 EUR | 700 EUR |
| Islamic Microfinance | 3 | EN | 900 EUR | 700 EUR |
| Agricultural Finance | 3 | EN, FR, TR | 900 EUR | 700 EUR |
| SME Finance | 6 | EN, RU, FR | 1,550 EUR | 1,350 EUR |
| Digital Finance | 6 | EN, FR | 1,550 EUR | 1,350 EUR |
| Financial Inclusion Policy | 6 | EN | 1,550 EUR | 1,350 EUR |
| Microinsurance | 6 | EN | 1,550 EUR | 1,350 EUR |
| ESG & Impact Investing | 6 | EN | 1,550 EUR | 1,350 EUR |

| Green Finance* | ECTS | Language | Regular fee | Early Bird fee |
|--|------|------------|-------------|----------------|
| Climate & Renewable Energy Finance | 6 | EN | 1,550 EUR | 1,350 EUR |
| Climate Adaptation Finance | 6 | EN | 1,550 EUR | 1,350 EUR |
| Sustainable Finance | 6 | EN, DE | 1,550 EUR | 1,350 EUR |
| Agricultural Finance | 3 | EN, FR, TR | 900 EUR | 700 EUR |
| Financing NDCs | 3 | EN, FR | 900 EUR | 700 EUR |
| ESG & Impact Investing | 6 | EN | 1,550 EUR | 1,350 EUR |

| Risk Analysis | ECTS | Language | Regular fee | Early Bird fee |
|--|------|----------------|-------------|----------------|
| Risk Management | 6 | EN, ES, RU, FR | 1,550 EUR | 1,350 EUR |
| Financial & Managerial Accounting | 6 | EN | 1,550 EUR | 1,350 EUR |
| NPL Management | 6 | EN | 1,550 EUR | 1,350 EUR |
| Risk Management, Corporate Governance & Compliance | 6 | EN | 1,550 EUR | 1,350 EUR |

| Other Online Programmes | ECTS | Language | Regular fee | Early Bird fee |
|--|------|----------|-------------|----------------|
| Master of Leadership in Sustainable Finance (online) | 60 | EN | 17,500 EUR | N/A |
| Diploma in Financial Inclusion | 20 | EN | 7,890 EUR | 6,706.5 EUR |
| Diploma in Green Finance | 20 | EN | 7,890 EUR | 6,706.5 EUR |

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