

Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association

Monthly Newsletter

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Mission

Strengthen the capacity of micro-finance institutions and to promote effective collective action in the micro-finance community and its clients.

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+994 12 437 23 39



+994 12 437 16 45



44 J. Jabbarlı str., Caspian Plaza I, 5 th floor



amfa@amfa.az

EU funded “Building female professionals and promoting women entrepreneurship development in rural regions of Azerbaijan” project



“Plan Your Future” Trainings in rural areas of Azerbaijan

Under the EU funded “Building female professionals and promoting women entrepreneurship development in rural regions of Azerbaijan” project implemented by AMFA in cooperation with MFC, twelve Financial Education trainings “Plan Your Future” were conducted in Ganja, Guba, Zagatala, Mingechevir and Shamkir regions. Rural women from all regions were trained in “Plan your Future” educational tool. The trainings were delivered by trainers İrada Mikayılova, Gunay Bayramova, Elnara Alakbarova, Aytekin Bakhishova, Guler Kerimova, Gunel Mammadova, Fargana Hasanova and Sevda Huseynova. Around 350 women participated in the trainings.

The “Plan Your Future” module helps to change negative attitudes towards long-term financial planning and saving. It also helps training participants to acquire basic skills in the area of financial education thanks to a multitude of interactive exercises and games. After the training course, participants have identified financial goals, developed household budget and savings plan.



Gender oriented microfinance performance

The Women's Finance Hub (part of the SME Finance Forum) recently hosted a conversation about the World Bank Group's WomenX program, as part of the Financing Women Entrepreneurs for Growth series. The event was moderated by Sebastien A-Molineus, Director, World Bank, with panelists Mehnaz Safavian, Program Lead, Sarah Iqbal, Program Coordinator, Women Business and the Law, and Andrew McCartney, Senior SME Banking Specialist, IFC.

Globally, women-owned enterprises are steadily growing, contributing to household incomes and growth of national economies. However, women entrepreneurs continue to face time, human, physical, and social constraints that limit their ability to grow their businesses. Recognizing the unique challenges of female entrepreneurs, the WomenX program facilitates linkages between financial institutions and women entrepreneurs seeking necessary capital for business growth. The program is aimed at empowering women by improving their entrepreneurial ecosystem. Presently there are two country pilots ongoing in Pakistan and Nigeria. The program aims to unleash the power of women entrepreneurs by:

- Removing legal restrictions to level the playing field
- Strengthening women's managerial capability to increase productivity, grow enterprises and encourage sector switches
- Ensuring that women can tap into networks and gain access to markets
- Building women's confidence through mentorship
- Linking women to banks and sources of capital for growth and expansion.

Members' Corner

"Financial Literacy: the road leading to a professional career"

FINCA Azerbaijan organized another training session for the students in the framework of the Central Bank's project of "Financial Literacy: the road leading to a professional career".

A number of banking and financial institutions are taking part in this project, and within the project various training and study tours are organized to financial institutions that participates in it.

In the framework of the project FINCA Azerbaijan held a session on the topic of "the importance of microfinance in regional development and responsible borrowing" and also made contributions to raising awareness about financial literacy among students.

Two of those students who will successfully complete the project will have an opportunity to take part in FINCA Azerbaijan's internship program.





THE 8TH AMFA BIENNIAL MICRO-FINANCE CONFERENCE

October 6-7, 2016
Baku, Azerbaijan

*The Biggest Micro-finance Event
of The Year !*

**Coaching Program on Motivation of Staff effectiveness, in cooperation
with "CBSolutions" company by AMFA**

Language: Azerbaijan

Format: individual coaching sessions through 3 months, 4 sessions for 1 month

Target Audience: Head staff members who participate decision making process

Coach: Jamal Shahverdiyev. He is director of "CBSolutions" with his 17 years experiences.

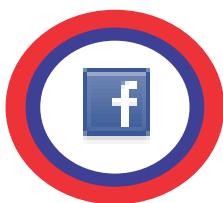
He completed certificated program as a professional coach from MAXIMUM international coaching academy in 2011.

**For more information and registration, please contact with Sevda Huseynova (email:
program@amfa.az)**

19th MFC Annual Conference: Save the Date!

**We are pleased to announce that the MFC will hold its 19th annual conference on 22-24 June 2016
in Tirana, Albania.**

For more information about the agenda and the registration process, head to www.mfc2016.org



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member_services@amfa.az