

# MONTHLY NEWSLETTER for June 2022 Issue# 166

Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association

## In this issue:

1. Presentation on “Blockchain” platform
2. Trainings within the project “Educate women for family welfare”
3. Azerbaijan-Uzbekistan Business Forum
4. Workshop on “Round Economy and Green Growth Financing”
5. Women’s Economic Empowerment through the development of Women’s National Business Agenda
6. UNDP Azerbaijan Co Gender Equality Strategy for 2023-2026
7. Member’s corner



## AMFA’s Mission

To strengthen the capacity of micro-finance institutions and to promote effective collective action in advancing the interests of the micro-finance community and its clients

June 2022

## Presentation on “Blockchain” platform

On June 2, 2022, AMFA organized an interesting meeting aiming to share experience of NBCO FİNOKO on "Implementation of NBCO services through the digital (Blockchain) platform". During the meeting, detailed information was provided on the mechanism of the Blockchain platform, discussions were held on the benefits that NBCOs will gain by joining this platform and overcome the challenges they currently face. According to the discussion, the widespread implementation of the Blockchain platform aiming to provide the security of customer data and reduce existing risks was considered a positive initiative.



## Trainings within the project "Educate women for family welfare"

Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association



Schweizerische Eidgenossenschaft  
Confédération suisse  
Confederazione Svizzera  
Confederaziun svizra

**Swiss Agency for Development  
and Cooperation SDC**



Nakhchivan Autonomous Republic



On June 7-14, 2022, in the frame of “Educate women for family welfare” project, funded by the Swiss Agency for Development and Cooperation, AMFA conducted trainings on Financial Education. A total of 115 people from Nakhchivan, Babek, Kangarli, Sharur and Sadarak districts, including women with disabilities, participated in the trainings. The main topics of discussion were income and expenditure analysis, financial targets, budget planning, credit and emergency expenditures, contingency fund and other issues.





## Azerbaijan-Uzbekistan Business Forum



On June 21, 2022, the National Confederation of Entrepreneurs (Employers) of the Republic of Azerbaijan (AEC) together with the Chamber of Commerce and Industry of the Republic of Uzbekistan launched the Azerbaijan-Uzbekistan Business Forum. The forum was moderated by Jhale Hajiyeva, Executive Director of the Azerbaijan Micro-finance Association, as well as Vice President of the National Confederation of Entrepreneurs (Employers') of the Republic of Azerbaijan. During the forum, B2B meetings were held on agriculture and food, light industry (textiles, engineering), electronics and wholesale. In total, the forum was attended by more than 100 entrepreneurs, 19 of them have been from Uzbekistan.



## Workshop on "Round Economy and Green Growth Financing"

On June 23, 2022, the AMFA representative participated in a workshop on "Round Economy and Green Growth Financing" as part of the IV International Scientific Conference of Researchers in Economics and Management. During the workshop, presentations were made on the contribution of the private and public sectors to green finance, increasing the application of ESC standards, and addressing climate change and the depletion of clean water resources, which are the main drivers of green finance.

Increasing access to green finance and awareness-raising activities in the liberated areas were assessed as steps to be taken in this area.





## Women's Economic Empowerment through the development of Women's National Business



On June 24, 2022, the Azerbaijan Micro-finance Association (AMFA) participated in a joint conference of the USAID Private Sector Activity (PSA) and AmCham Azerbaijan as part of the economic empowerment of women through the establishment of the National Business Agenda for Women (WNBA) in Azerbaijan. During the conference, the AmCham Azerbaijan Declaration on Women's Economic Strengthening was signed, the results of the Women's Empowerment and Business Survey were announced, the World Bank's programs for women's economic empowerment in Azerbaijan were announced, policy recommendations and support for women in the workforce through inclusive corporate culture were discussed.

## UNDP Azerbaijan Co Gender Equality Strategy for 2023-2026

On June 24, 2022, the Azerbaijan Micro-finance Association (AMFA) participated in an online meeting on priorities, development directions and cooperation within the framework of the UNDP Development Program's Gender Equality Strategy for 2023-2026. During the meeting, the sides exchanged views on priorities, obstacles and cooperation for the Gender Equality Strategy - new partners and innovative formats. The purpose of the group discussion was consultation and joint planning.



## TuranBank attracted a large loan from a reputable financial institution



A new loan agreement in the amount of 5 million US dollars was signed between TuranBank and the Black Sea Trade and Development Bank (BSTDB) in order to expand the financing of international trade operations. Funds raised will allow TuranBank to expand import-export operations between member countries of the Black Sea Economic Cooperation organization, and to support trade operations of customers.

Member's  
Corner





**“PASHA Bank” organized round table on "Synergy between telecommunications and financial services industry"**

**Member's  
Corner**



Telekom və maliyyə  
sənayeləri arasında  
əməkdaşlıq imkanları  
müzakirə olunub



Representatives of various enterprises, companies and startups participated in a round table on "Synergy between the telecommunications and financial services industry" organized by Pasha Bank on June 21.

The event discussed the current trends and future of the ICT sector, possible opportunities for cooperation between Telecom and the financial industry. The speakers shared their personal experiences with the audience, as well as the best practices of the world. The main purpose of such events by PASHA Bank is to discuss existing trends, challenges and challenges in the industry, to find possible solutions, to review best practices, and to create a unique platform for building new partnerships.

# Professional Development

**Frankfurt School e-learning programmes discount for AMFA members and partners!!!**



**Frankfurt School**  
of Finance & Management

**German Excellence. Global Relevance.**

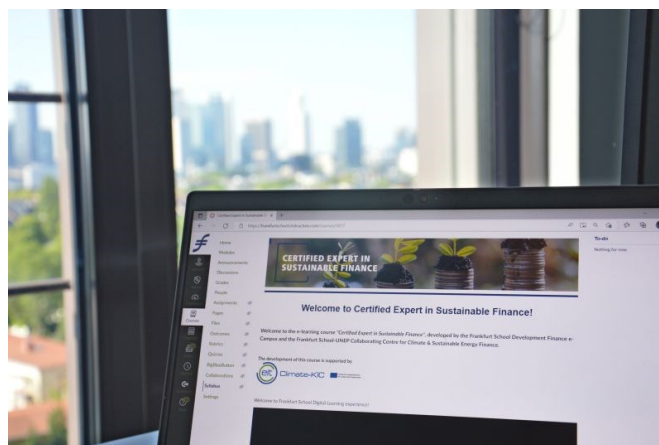
We are delighted to announce that AMFA have renewed its partnership agreement with Frankfurt School that will allow AMFA members to obtain more advantages while exploring international education opportunities!

**For All programmes at <https://www.fsd/e-Campus> discount for AMFA members is 10% and 5 % is for partners!!!**

**The new course period for the all programmes starts on the 1<sup>st</sup> September 2022.**

**All successful registrations before 15<sup>th</sup> July 2022 will benefit from the EARLY BIRD registration.**

**To obtain your Promotion Code, please contact with [marketing@amfa.az](mailto:marketing@amfa.az)**



**For more information, please see link: [Frankfurt-school](https://www.frankfurt-school.com)**

**For expert e-learning courses table, please see the next page:**

Financial inclusion	ECTS	Language	Regular fee	Early Bird fee
<a href="#">Microfinance</a>	3	EN, FR, ES	900 EUR	700 EUR
<a href="#">Islamic Microfinance</a>	3	EN	900 EUR	700 EUR
<a href="#">Agricultural Finance</a>	3	EN, FR, TR	900 EUR	700 EUR
<a href="#">SME Finance</a>	6	EN, RU, FR	1,550 EUR	1,350 EUR
<a href="#">Digital Finance</a>	6	EN, FR	1,550 EUR	1,350 EUR
<a href="#">Financial Inclusion Policy</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">Microinsurance</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">ESG &amp; Impact Investing</a>	6	EN	1,550 EUR	1,350 EUR

Green Finance*	ECTS	Language	Regular fee	Early Bird fee
<a href="#">Climate &amp; Renewable Energy Finance</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">Climate Adaptation Finance</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">Sustainable Finance</a>	6	EN, DE	1,550 EUR	1,350 EUR
<a href="#">Agricultural Finance</a>	3	EN, FR, TR	900 EUR	700 EUR
<a href="#">Financing NDCs</a>	3	EN, FR	900 EUR	700 EUR
<a href="#">ESG &amp; Impact Investing</a>	6	EN	1,550 EUR	1,350 EUR

Risk Analysis	ECTS	Language	Regular fee	Early Bird fee
<a href="#">Risk Management</a>	6	EN, ES, RU, FR	1,550 EUR	1,350 EUR
<a href="#">Financial &amp; Managerial Accounting</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">NPL Management</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">Risk Management, Corporate Governance &amp; Compliance</a>	6	EN	1,550 EUR	1,350 EUR

Other Online Programmes	ECTS	Language	Regular fee	Early Bird fee
<a href="#">Master of Leadership in Sustainable Finance (online)</a>	60	EN	17,500 EUR	N/A
<a href="#">Diploma in Financial Inclusion</a>	20	EN	7,890 EUR	6,706.5 EUR
<a href="#">Diploma in Green Finance</a>	20	EN	7,890 EUR	6,706.5 EUR



Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association



[www.amfa.az](http://www.amfa.az)



[@AMFA.Azerbaijan](https://www.facebook.com/AMFA.Azerbaijan)



[@AMFAAzerbaijan](https://twitter.com/AMFAAzerbaijan)



[@AMFA](https://www.youtube.com/AMFA)



[@amfaaz](https://www.linkedin.com/company/amfaaz)



+994 12 437 16 45



Caspian Plaza 1, Floor 5, 44 Jafar Jabbarli Street,  
AZ1065 Baku, Azerbaijan