

MONTHLY NEWSLETTER for May 2023 Issue# 177

Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association

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AMFA's Mission

To strengthen the capacity of micro-finance institutions and to promote effective collective action in advancing the interests of the micro-finance community and its clients

May 2023

A meeting was held with selected trainers under the USAID AFA Activity



On May 17, 2023, within the framework of the "Associations of the Future" (AFA) Activity, implemented by the Azerbaijan Micro-finance Association (AMFA), financed by the United States Agency for International Development (USAID), implemented jointly with the Union of Disabled People Organizations (UDPO) and "Finance and Social Innovation Consulting" (FSIC) a meeting was held at the "Academy of Associations of the Future" for the purpose of familiarization with trainers who will help contribute to the activity and development of the selected beneficiary associations. During the meeting, the Project director Jhale Hajiyeve and the Chief of Party (COP) Kristina Mammadova provided detailed information about the findings of the baseline study conducted at the initial stage of the project, and main requirements and expectations of the associations. Further the activities of the academy have been discussed and the trainers have shared their background profiles and experience. The Associations Academy will offer best-in-class training for selected business and professional associations' board members, staff and other stakeholders to equip people and organizations with the skills and tools to play an active role in advancing Azerbaijan's economic development. The program shall represent a significant innovation for the country by integrating classroom training, small grants for innovative projects, customized and one-on-one coaching/mentoring and international peer learning. All activities of the Academy will cover capacity building and skills development in the following areas: strategic and effective management of membership organizations, good governance, financial viability, membership services, public private partnership and dialogue, lobbying and advocacy, networking and communication skills, etc.



AMFA's 15th Annual Award Dinner was hold

On May 12, 2023, the 15th Annual Award Dinner of the Azerbaijan Micro-finance Association (AMFA) was held. About 60 representatives of bank and non-bank credit institutions, business associations representing various sectors and representatives of local and international organizations providing services in the microfinance sector participated in the event. The event started with the opening speeches Chair of AMFA Supervisory Board Jalal Aliyev and Executive Director Jhale Hajiyeva. In the opening part of the event, Mammad Musayev, President of National Confederation of Entrepreneurs (Employers) Organizations of the Republic of Azerbaijan, Samir Khumbatov, Deputy Chairman of the Ministry of Economy of the Republic of Azerbaijan, Small and Medium Business Development Agency, Osman Khaliyev, Chairman of the Board of the Entrepreneurship Development Fund, and Nadir Adilov, Chairman of the Board of the Mediation Council, spoke as guest speakers. The award-winning organizations are:

1. Microfinance organization with an effective anti-money laundering mechanism in the microfinance sector - PARABOKT OJSC
2. Leading microfinance organization for product innovation of the year - Viator Mikrokredit Azerbaijan LLC
3. Leading organization supporting the development of young people in the micro-finance sector - "Khazar" Credit Union
4. Leading microfinance organization supporting financial inclusion - Viator Mikrokredit Azerbaijan LLC



AMFA conducted training in cooperation with the Mediation Council

On May 16, 2023, the AMFA held a training-seminar for NBCOs within the framework of cooperation with the Central Bank and the Mediation Council.

During the training-seminar, detailed information was provided on what mediation is and the role of the mediator, the scope of the law on mediation, and cooperation together for positive results in the mediation process. The main goal of the training-seminar was to provide information on mediation activity, mediation procedure and conflict resolution methods between the parties. The training-seminar was conducted by Mediation trainer Sadiq Bagirov. At the end of the seminar, the questions of the participants were answered in detail.



AMFA participated in training on Public Advocacy

On May 16, 2023, AMFA's Executive Director Jhale Hajiyeve and Chief of Party Kristina Mammadova participated in the training on Public Advocacy to be held by Natalia Otel Bellan, Head of the European and Eurasian Department of CIPE.

During the training, business associations were discussed about the development of a map of strategic partners, targeted communication strategies and features of the tools, and work was organized in working groups on their application in practice.

After the training, Natalia Otel Bellan, head of the European and Eurasian Department of the CIPE organization, had a personal meeting with AMFA representatives, where they exchanged ideas on potential cooperation in current and future projects.



AMFA participated at 25th Annual MFC Conference



On May 24-25, 2023, Azerbaijan Micro-finance Association (AMFA) and representatives of member organizations participated in the 25th Silver Anniversary Conference of MFC held in Budva, Montenegro. More than 400 representatives from 37 countries participated in the 2-day conference. The conference with the participation of about 50 speakers was the largest event in the microfinance sector in Eastern Europe and Central Asia this year with 5 plenary sessions and discussions. Also, this event was an important networking opportunity for professionals from different parts of the region.



A contract in the amount of 10 million dollars was signed between Rabitabank and ITFC



A "Letter of Credit Confirmation Facility" contract was signed between Rabitabank and the International Islamic Trade Finance Corporation (ITFC) in the amount of 10 million USD. The agreement was signed between Aydın Huseynov, Chairman of the Board of Rabitabank OJSC, and Hani Salem Sonbol, the head of the International Islamic Trade Finance Corporation (ITFC), a member of the Islamic Development Bank Group, and the CEO of the Islamic Corporation for Private Sector Development, on the other hand. closed.

The parties held extensive discussions on cooperation with ITFC in the direction of the development of the country's economy of Azerbaijan, as well as the next joint steps to be taken in this direction, paying attention to the role of the Corporation in strengthening the export potential of Azerbaijan and the application of Islamic finance, as well as trade financing, expansion of support opportunities for small and medium businesses.

Member's
Corner



EBRD announced Bank Respublika as "the most active issuing bank in Azerbaijan"



Member's
Corner

Bank Respublika was awarded the title of "the most active issuing bank in Azerbaijan" in the field of trade financing for 2022 within the framework of the Trade Facilitation Program (TFP) by the European Bank for Reconstruction and Development (EBRD).

The award was presented at a ceremony held during the annual meeting of the Board of Directors of the EBRD on May 16, 2023 in Samarkand.

This award testifies to the increasing efficiency of cooperation between EBRD and Bank Respublika in the field of trade financing every year. This once again confirms that Bank Respublika successfully implements the mission of supporting entrepreneurship in our country, an important part of which is the financing of foreign trade operations.

It should be noted that more than 2,000 guests from 73 countries, including representatives of foreign countries, heads of transnational corporations, heads of international financial institutions and banks participated in the event.



May 2023

Professional Development

Frankfurt School e-learning programmes 2023
discount for AMFA members and partners!!!

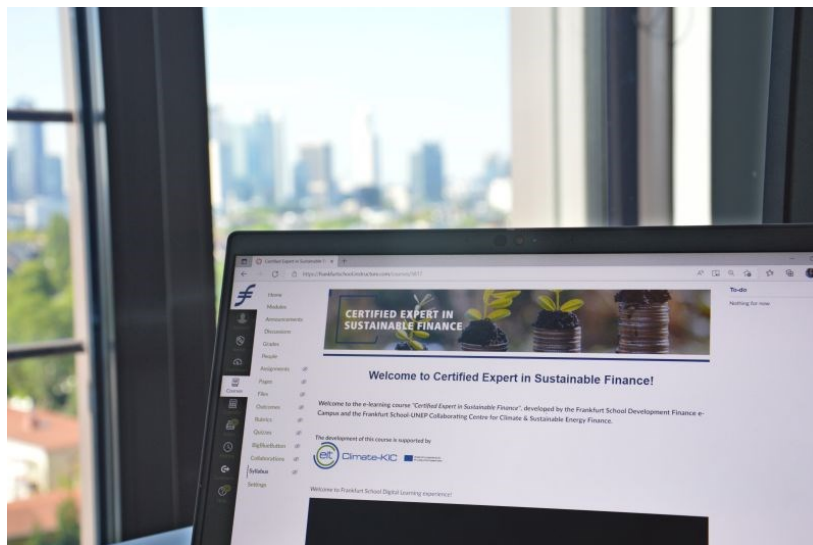


We are delighted to announce that AMFA have renewed its partnership agreement with Frankfurt School that will allow AMFA members to obtain more advantages while exploring international education opportunities!

Deadline for Early bird registration is **July 15**. This special discount is **combinable** with your institutional discount.

For All programmes at <https://www.fsd/e-Campus> discount for AMFA members is 10% and 5 % is for partners!!!

To obtain your Promotion Code, please contact with marketing@amfa.az



For more information, please see link: [Frankfurt-school](https://www.frankfurt-school.de)

For expert e-learning courses table, please see the next page:

Summer Academy 2023 Opportunity at Frankfurt Business School

Financial inclusion	ECTS	Language	Regular fee	Early Bird fee
Microfinance (New version)	3	EN, FR	900 EUR	700 EUR
Islamic Microfinance	3	EN	900 EUR	700 EUR
Agricultural Finance	3	EN, FR, TR	900 EUR	700 EUR
SME Finance	6	EN, FR	1,550 EUR	1,350 EUR
Digital Finance	6	EN, FR	1,550 EUR	1,350 EUR
Financial Inclusion Policy	6	EN	1,550 EUR	1,350 EUR
Microinsurance	6	EN	1,550 EUR	1,350 EUR
ESG & Impact Investing	6	EN	1,550 EUR	1,350 EUR

Green Finance*	ECTS	Language	Regular fee	Early Bird fee
Climate & Renewable Energy Finance	6	EN	1,700 EUR	1,485 EUR
Climate Adaptation Finance	6	EN	1,700 EUR	1,485 EUR
Sustainable Finance	6	EN, DE	1,700 EUR	1,485 EUR
Agricultural Finance (New version)	3	EN, FR, TR	900 EUR	700 EUR
Financing NDCs	3	EN, FR	900 EUR	700 EUR
ESG & Impact Investing	6	EN	1,700 EUR	1,485 EUR

Risk Analysis	ECTS	Language	Regular fee	Early Bird fee
Risk Management	6	EN, ES, FR	1,550 EUR	1,350 EUR
Financial & Managerial Accounting	6	EN	1,550 EUR	1,350 EUR
NPL Management	6	EN	1,550 EUR	1,350 EUR
Risk Management, Corporate Governance & Compliance	6	EN	1,550 EUR	1,350 EUR

Other Online Programmes	ECTS	Language	Regular fee	Early Bird fee
Master of Leadership in Sustainable Finance	60	EN	17,500 EUR	N/A
Diploma in Financial Inclusion	20	EN	7,890 EUR	6,706.5 EUR
Diploma in Green Finance	20	EN	7,890 EUR	6,706.5 EUR

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