

# MONTHLY NEWSLETTER for November 2022 Issue# 171

Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association

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## AMFA's Mission

To strengthen the capacity of micro-finance institutions and to promote effective collective action in advancing the interests of the micro-finance community and its clients

November 2022

## Baseline Study results were presented within USAID AFA Activity



Within the framework of the USAID "Associations for Future Activity" project implemented by the Azerbaijan Micro-finance Association (AMFA), funded by the United States Agency for International Development (USAID), implemented jointly with the Union of Disability Organizations (UDPO) and "Finance and Social Innovation Consulting" (FSIC) certain progress was achieved during November.

On November 22, 2022, the Azerbaijan Micro-finance Association (AMFA) hosted a round table event called “Pause and Reflect Session Year 1” within the USAID AFA project.

The main purpose of the event was to present the results of the Baseline Study, the application and selection process of potential beneficiary associations. Baseline Study was conducted by Consortium partner Finance and Social Innovation LLC in consultation with various industry partners, including business and professional associations, government agencies interested in the development of the sector, and international development institutions. Research tools such as online survey, focus group discussions, interviews and research were used to prepare the report.

During the event, the AFA team made a presentation about the results of the Baseline Study, the application and selection process of potential associations. The representatives from the Ministry of Agriculture of the Republic of Azerbaijan, SMBA, who participated in the event, brought to the attention of the committee their suggestions that would have a positive effect on the progress of the project.



November 2022

## "Educate women for family welfare" project was successfully completed



Schweizerische Eidgenossenschaft  
Confédération suisse  
Confederazione Svizzera  
Confederaziun svizra

Swiss Agency for Development  
and Cooperation SDC

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Azerbaijan Micro-finance Association



Naxçıvan Muxtar Respublikası

### "Educate women for family welfare" project has been completed!

On November 23, 2022, the Closure Conference of the "Educate women for family welfare" project was held in Nakhchivan Autonomous Republic. The project funded by the Swiss Development and Cooperation Agency, was implemented by the Azerbaijan Micro-finance Association (AMFA) in partnership with the State Committee on Family, Women and Children's Affairs of Nakhchivan AR.

The main goal of the year-long project was to create self-employment opportunities for low-income women living in Nakhchivan Autonomous Republic, including women with disabilities, by equipping them with the necessary skills and seed capital.

Within the framework of the project, a wide range of training opportunities were created for women related to money management, budget planning, business management, debt management methods and other skills required for building a new business, and support was provided to increase their economic empowerment and ensure financial independence. The project helped improve financial literacy, business skills, access to financial resources and organizational skills of 70 women from rural communities, including women with disabilities. 64 women with the best business ideas were provided with the seed capital to start entrepreneurial activities in the Nakhchivan Autonomous Republic.





## Meeting with CIPE Center for International Private Enterprise) on WNBA



On November 1, 2022, under the leadership of the Azerbaijan Micro-finance Association (AMFA), a meeting was held between CIPE (Center for International Private Enterprise) Regional Director of European and Eurasian Department Natalia Otel Belan, CIPE Caucasus and Moldova program specialist Anna Goltermann and the 3rd component head of the PSA project Shalala Kamilova.

During the meeting, the importance of the Women's National Business Agenda prepared with the participation of AMFA was discussed. At the same time, the representatives of the CIPE organization discussed the possibilities of cooperation by providing extensive information about the activities of the Women's Economic Empowerment Center.

At the end of the meeting, views were exchanged on the difficulties faced by business associations operating in the country and their solutions. The representatives of the CIPE organization also informed about the start of the next new project in Azerbaijan and emphasized the use of possible cooperation opportunities with AMFA in that project.

## The implementation of the recommendation document on WNBA has started



On November 3, 2022, the Executive Director of the Azerbaijan Micro-finance Association, Jhale Hajiyeve, spoke as a speaker at the United States Agency for International Development (USAID) event called "Starting the implementation of the Women's National Business Agenda for Women's Economic Empowerment". At the event, the WNBA recommendation document was presented, which offers concrete recommendations and policy solutions for creating a favorable business environment for women and eliminating the problems they face in the workplace. In addition, the report of the survey on Women's Entrepreneurship in Azerbaijan within the framework of the project was brought to the attention of the participants.

At the end of the event, members of the Steering Committee, consisting of business association and organization leaders, who were closely involved in the preparation of the WNBA recommendation document performed with their suggestions and opinions, participated in a panel discussion and shared their views on how this coalition affects their activities in the direction of women's empowerment, and about their contributions to the development of the WNBA.



## Meeting with USAID administration



On November 4, 2022, the Executive Director of the Azerbaijan Micro-finance Association, Jhale Hajiyeve, participated in a meeting with the USAID Deputy Administrator Erin McKee and Assistant to the Deputy Administrator for Europe and Eurasia Bureau Dr. Alexander Sokolovski and women working in the field of women's entrepreneurship development.

At the meeting, interesting ideas were exchanged about the development of the potential of women's entrepreneurship in Azerbaijan.

## Participation in the "Issuer's Day" event



On November 11, 2022, the Azerbaijan Micro-finance Association participated in the "Issuer's Day" event organized by the Baku Stock Exchange for the first time in Azerbaijan. "International Bank of Azerbaijan" OJSC acted as the issuer at the meeting attended by "Central Bank of the Republic of Azerbaijan", "Baku Stock Exchange" CJSC, "National Depository Center of the Republic of Azerbaijan" and "ABB-Invest Investment Company" CJSC.

The main objective of the event is to convey the advantages of the organized capital market to investors and potential issuers. During the event, the International Bank of Azerbaijan, an active participant of the organized capital market in Azerbaijan, shared its experience on the market with the meeting participants. The presenters of the meeting, in turn, informed the meeting participants about the possibilities of organized capital markets, which are an alternative source of financing. Companies with securities listed on the Baku Stock Exchange, potential issuers: banks, non-bank credit organizations, insurance companies and companies from other fields participated in the event as listeners.



## AMFA supports digital literacy

Azerbaijan Micro-finance Association (AMFA) members are proud to support one more initiative on promotion of digital literacy! The english edition of the study book on “Digital Payments and E-banking Services” have been produced.





## 14<sup>th</sup> Annual Award Dinner

### Hurry up for registration!

The Azerbaijan Micro-finance Association (AMFA) following its long-standing tradition invites you to participate at the 14<sup>th</sup> Annual Award Dinner on **December 9, 2022!**

The event, that Finca Azerbaijan is a Friend Partner and TBC Credit Institution is a Associate Partner, will be held in an informal environment to strengthen networking among members of the microfinance community and establish new collaborations.

We will be glad to see you at this great event.

Contact with [marketing@amfa.az](mailto:marketing@amfa.az) for more detailed information and registration.



## "PASHA Bank" was one of the partners of "VI International Banking Forum"



"PASHA Bank" was one of the partners of "VI International Banking Forum".

The forum dedicated to the topic of reliable, safe and sustainable banking was held on November 24-25 with the support of the Central Bank of the Republic of Azerbaijan, the Ministry of Digital Development and Transport, the Azerbaijan Banks Association, and the Center for Analysis and Communication of Economic Reforms.

Member's  
Corner

Representatives of regulatory agencies, banks, "fintechs", international financial organizations and local embassies came together and discussed banking in the post-covid era, cash circulation, open banking approach, digital assets, cyber security trends and other important directions.





## BOKT "Viator Mikro Kredit Azerbaijan" LLC's bonds were listed on the Baku Stock Exchange



On November 21, 2022, by the decision of the Listing Committee of the Baku Stock Exchange (BSE), the bonds of BOKT "Viator Mikro Kredit Azerbaijan" LLC with a total value of 350,000 (three hundred and fifty thousand) manats were listed in the standard market segment.

Member's  
Corner

### *Listing Standart Segment*

**viator** **BAKİ FOND BİRJASI** **AZFINANCE**  
INVESTMENT COMPANY

*21 noyabr 2022-ci il tarixində Bakı Fond Birjasının (BFB) Listing Komitəsinin qərarı ilə BOKT "Viator Mikro Kredit Azərbaycan" MMC-nin ümumi dəyəri 350,000 (üç yüz əlli min) manat olan istiqrazları birqiymətli hərrac üsulu ilə standart bazar segmentində listingə daxil edilmişdir.*

# Professional Development

**Frankfurt School e-learning programmes discount for AMFA members and partners!!!**

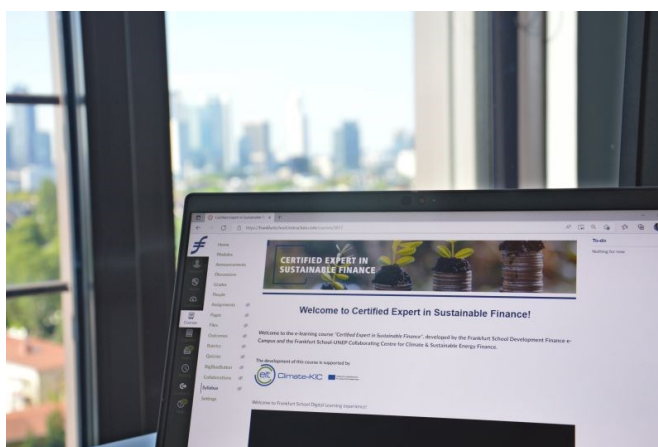


We are delighted to announce that AMFA have renewed its partnership agreement with Frankfurt School that will allow AMFA members to obtain more advantages while exploring international education opportunities!

**For All programmes at <https://www.fsd/e-Campus> discount for AMFA members is 10% and 5 % is for partners!!!**

**To obtain your Promotion Code, please contact with [marketing@amfa.az](mailto:marketing@amfa.az)**

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For more information, please see link: [Frankfurt-school](https://www.frankfurt-school.com)

For expert e-learning courses table, please see the next page:



Financial inclusion	ECTS	Language	Regular fee	Early Bird fee
<a href="#">Microfinance</a>	3	EN, FR, ES	900 EUR	700 EUR
<a href="#">Islamic Microfinance</a>	3	EN	900 EUR	700 EUR
<a href="#">Agricultural Finance</a>	3	EN, FR, TR	900 EUR	700 EUR
<a href="#">SME Finance</a>	6	EN, RU, FR	1,550 EUR	1,350 EUR
<a href="#">Digital Finance</a>	6	EN, FR	1,550 EUR	1,350 EUR
<a href="#">Financial Inclusion Policy</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">Microinsurance</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">ESG &amp; Impact Investing</a>	6	EN	1,550 EUR	1,350 EUR

Green Finance*	ECTS	Language	Regular fee	Early Bird fee
<a href="#">Climate &amp; Renewable Energy Finance</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">Climate Adaptation Finance</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">Sustainable Finance</a>	6	EN, DE	1,550 EUR	1,350 EUR
<a href="#">Agricultural Finance</a>	3	EN, FR, TR	900 EUR	700 EUR
<a href="#">Financing NDCs</a>	3	EN, FR	900 EUR	700 EUR
<a href="#">ESG &amp; Impact Investing</a>	6	EN	1,550 EUR	1,350 EUR

Risk Analysis	ECTS	Language	Regular fee	Early Bird fee
<a href="#">Risk Management</a>	6	EN, ES, RU, FR	1,550 EUR	1,350 EUR
<a href="#">Financial &amp; Managerial Accounting</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">NPL Management</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">Risk Management, Corporate Governance &amp; Compliance</a>	6	EN	1,550 EUR	1,350 EUR

Other Online Programmes	ECTS	Language	Regular fee	Early Bird fee
<a href="#">Master of Leadership in Sustainable Finance (online)</a>	60	EN	17,500 EUR	N/A
<a href="#">Diploma in Financial Inclusion</a>	20	EN	7,890 EUR	6,706.5 EUR
<a href="#">Diploma in Green Finance</a>	20	EN	7,890 EUR	6,706.5 EUR

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