

# MONTHLY NEWSLETTER for September 2022

## Issue# 169

Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association

### In this issue:

1. USAID Associations for the Future Activity update
2. Learning Agenda Training
3. Educate women for family welfare: Monitoring visits
4. The 1<sup>st</sup> Shusha Business Forum
5. The next meeting on Women's National Business Agenda (WNBA)
6. The biggest Social Economy event in Europe
7. Members' corner



## AMFA's Mission

To strengthen the capacity of micro-finance institutions and to promote effective collective action in advancing the interests of the micro-finance community and its clients

September 2022

# USAID Associations for the Future Activity (AFA) update



Within the framework of the USAID "Associations for Future Activity" project implemented by the Azerbaijan Micro-finance Association (AMFA), funded by the United States Agency for International Development (USAID), implemented jointly with the Union of Disability Organizations (PII) and "Finance and Social Innovation Consulting" (FSIC) certain progress was achieved during September.

Thus, the final drafts of the Work Plan and MEL Plan for the 1st year were reviewed together with USAID Azerbaijan. Preliminary studies were conducted and finalized and the report was submitted to USAID Azerbaijan. The package of documents for the selection of associations has been finalized and the application and selection process has been declared open. It was also recommended to USAID Azerbaijan to revise the submission dates within the Project Milestone Document. Signing a contract with an International Consultant for Learning Management System was also one of the activities carried out during the month. Preparations for the establishment of the Academy of Future Associations and the recruitment of trainers and subject matter experts, adaptation of the Network Capability Assessment Tool (NCAT) have begun. At the same time, orientation training on DMH was held to PSAC.

## Learning Agenda Training



On September 8, 2022, the Azerbaijan Micro-finance Association (AMFA) participated in the training on the subject of the Learning Agenda held by USAID as an operator of the "Associations for Future Activity" (USAID AFA) project.

During the training, the principles of adapting the projects to the USAID strategy and the structure and preparation of the Learning Agenda were determined through group discussions. Challenges encountered during the implementation of projects and finding mitigating solutions for learning activities were discussed.

Each of the participants shared their experience of preparing and periodically updating the Learning Agenda and stated that the innovations gained during the training will have a positive impact on their activities.



## Educate women for family welfare: Monitoring visits



Schweizerische Eidgenossenschaft  
Confédération suisse  
Confederazione Svizzera  
Confederaziun svizra

**Swiss Agency for Development  
and Cooperation SDC**

Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association



Naxçıvan Muxtar Respublikası



The monitoring of the businesses of women who started entrepreneurship in Nakhchivan Autonomous Republic has been started.

In the Nakhchivan Autonomous Republic, 64 women were provided with seed capital within the framework of the “Educate women for family welfare” project, financed by the Swiss Development and Cooperation Agency and implemented by Azerbaijan Micro-finance Association with the support of the State Committee for Family, Women and Children's Problems of the Nakhchivan Autonomous Republic. 70,000 AZN seed capital was provided for the development of family farms, tailoring, weaving, hairdressing, carpet weaving, decorative applied arts and other fields.

Azerbaijan Micro-finance Association always pays attention to ensuring the employment of women. Within the framework of various projects, women are provided with financial support for the establishment or expansion of family farms and entrepreneurial activities, along with increasing knowledge and skills.

During the September 2022, monitoring was carried out in the business places of women who received seed capital. The main purpose of the monitoring visits is to determine the appropriate use of the provided seed capital, the difficulties of the project beneficiaries and the need for additional support.

## The 1<sup>st</sup> Shusha Business Forum



On September 16, 2022, the Executive Director of the Azerbaijan Micro-finance Association, Jhale Hajiyeve, participated in the Shusha Turkic Business Forum dedicated to the restoration and development of the Karabakh region in the city of Shusha. The forum was organized with the support of the Organization of Turkish States, the Turkic Chamber of Commerce and Industry, the Ministry of Economy of the Republic of Azerbaijan, the Small and Medium Business Development Agency (KOBIA) and the National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan.

The purpose of the forum was to further deepen the economic, business and investment relations between the Turkish states, to promote dialogue between entrepreneurs, to present the economic and investment potential of the Karabakh region to foreign businessmen. At the event, bilateral meetings were held on "green infrastructure", agriculture, food, renewable energy, textile, tourism, mining industry, ICT sectors.

<https://youtu.be/-I8XZwO9Ves>

## The next meeting on Women's National Business Agenda (WNBA)



On September 16, 2022, a representative of the Azerbaijan Micro-finance Association (AMFA) participated in the next meeting of the Steering Committee to present and discuss the Women's National Business Agenda (WNBA) in Azerbaijan within the framework of the USAID Private Sector Activity (PSA).

Supporting women's entrepreneurship and increasing financial access, creating and developing gender-sensitive support mechanisms, and providing support to women as a workforce were among the recommendations mentioned in the document. In general, the document includes recommendations at the national and corporate level, proposals for legislative changes aimed at increasing women's economic empowerment and female entrepreneurship.

At the end of the meeting, it was considered appropriate to implement the mentioned recommendations together with the leading organizations of the Steering Committee.



## The biggest Social Economy event in Europe



Azerbaijan Micro-finance Association (AMFA) is pleased to encourage you to participate at the 2<sup>nd</sup> conference organized by MFC on Social Economy.

**Social Finance Vibe 2022**, a virtual conference, will be held on **November 9-10** and will explore opportunities for various social economy actors, the role of financial providers in the social economy ecosystem and trends in the green and digital transition over two days. In total, the event, which will be attended by more than 50+ experts and more than 600 participants, is expected to be the largest virtual conference with a group of speakers.

The conference tickets are complimentary thanks to the financial support of the European Union although the ticket pool is limited.

Participation is **free** for AMFA members.

Registration link: [Social Finance Vibe 2022: Towards a Resilient Future - Nov 09 | Hopin](#)

## An agreement on trade financing was signed between Bank Respublika and EBRD

Another agreement was signed between Bank Respublika and the European Bank for Reconstruction and Development (EBRD). Within the framework of the new agreement, the EBRD will expand the trade financing program (TFP) for Bank Respublika aimed at supporting small and medium enterprises in Azerbaijan.

The agreement is intended to stimulate the trade activity of Azerbaijani enterprises and to better integrate them into international markets. The program will enhance Bank Respublika's trade finance capabilities and provide entrepreneurs with the support they need to expand their access to import and export trade.



Member's  
Corner





## TuranBank's joint technical assistance project with the European Bank for Reconstruction and Development (EBRD) has ended



Member's  
Corner

The projects implemented within the framework of the "Technical Cooperation Program on Strengthening the Capacity of Financial Intermediaries" between TuranBank OJSC and the European Bank for Reconstruction and Development (EBRD) have been successfully completed. The mentioned project was implemented with the support of the European Union EU4Business Initiative Fund, the Ministry of Treasury and Finance of Turkey. Within the mentioned technical assistance project, TuranBank cooperated on the modules for increasing the financing potential of Risk, Compliance and MCOS subjects. The project carried out in the framework of the Risk and Compliance module covered the directions of effective management of risk control measures in the Bank, adaptation of compliance procedures to international standards, and improvement of the organizational structure.



# Professional Development

**Frankfurt School e-learning programmes discount for AMFA members and partners!!!**

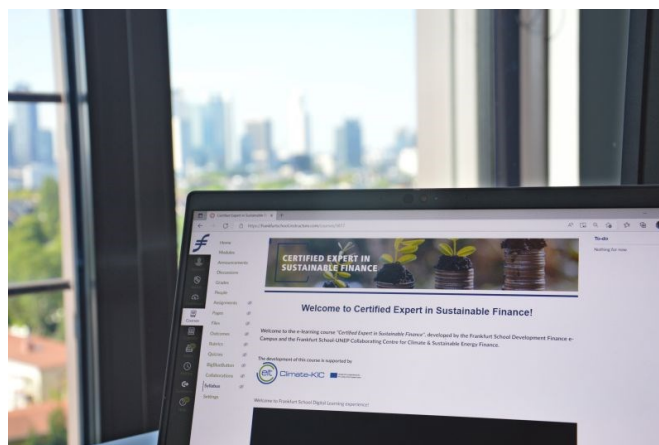


We are delighted to announce that AMFA have renewed its partnership agreement with Frankfurt School that will allow AMFA members to obtain more advantages while exploring international education opportunities!

**For All programmes at <https://www.fsd/e-Campus> discount for AMFA members is 10% and 5 % is for partners!!!**

**To obtain your Promotion Code, please contact with [marketing@amfa.az](mailto:marketing@amfa.az)**

**To obtain your promotion please contact with [marketing@amfa.az](mailto:marketing@amfa.az)**



For more information, please see link: [Frankfurt-school](https://www.frankfurt-school.com)

For expert e-learning courses table, please see the next page:

Financial inclusion	ECTS	Language	Regular fee	Early Bird fee
<a href="#">Microfinance</a>	3	EN, FR, ES	900 EUR	700 EUR
<a href="#">Islamic Microfinance</a>	3	EN	900 EUR	700 EUR
<a href="#">Agricultural Finance</a>	3	EN, FR, TR	900 EUR	700 EUR
<a href="#">SME Finance</a>	6	EN, RU, FR	1,550 EUR	1,350 EUR
<a href="#">Digital Finance</a>	6	EN, FR	1,550 EUR	1,350 EUR
<a href="#">Financial Inclusion Policy</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">Microinsurance</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">ESG &amp; Impact Investing</a>	6	EN	1,550 EUR	1,350 EUR

Green Finance*	ECTS	Language	Regular fee	Early Bird fee
<a href="#">Climate &amp; Renewable Energy Finance</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">Climate Adaptation Finance</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">Sustainable Finance</a>	6	EN, DE	1,550 EUR	1,350 EUR
<a href="#">Agricultural Finance</a>	3	EN, FR, TR	900 EUR	700 EUR
<a href="#">Financing NDCs</a>	3	EN, FR	900 EUR	700 EUR
<a href="#">ESG &amp; Impact Investing</a>	6	EN	1,550 EUR	1,350 EUR

Risk Analysis	ECTS	Language	Regular fee	Early Bird fee
<a href="#">Risk Management</a>	6	EN, ES, RU, FR	1,550 EUR	1,350 EUR
<a href="#">Financial &amp; Managerial Accounting</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">NPL Management</a>	6	EN	1,550 EUR	1,350 EUR
<a href="#">Risk Management, Corporate Governance &amp; Compliance</a>	6	EN	1,550 EUR	1,350 EUR

Other Online Programmes	ECTS	Language	Regular fee	Early Bird fee
<a href="#">Master of Leadership in Sustainable Finance</a> (online)	60	EN	17,500 EUR	N/A
<a href="#">Diploma in Financial Inclusion</a>	20	EN	7,890 EUR	6,706.5 EUR
<a href="#">Diploma in Green Finance</a>	20	EN	7,890 EUR	6,706.5 EUR



Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association



[www.amfa.az](http://www.amfa.az)



[@AMFA.Azerbaijan](https://www.facebook.com/AMFA.Azerbaijan)



[@AMFAAzerbaijan](https://twitter.com/AMFAAzerbaijan)



[@AMFA](https://www.youtube.com/AMFA)



[@amfaaz](https://www.linkedin.com/company/amfaaz)



+994 12 437 16 45



Caspian Plaza 1, Floor 5, 44 Jafar Jabbarli Street,  
AZ1065 Baku, Azerbaijan