

# LOBBYING AND ADVOCACY

## Launching of the State Registry for Encumbrance of Movable Property

**AMFA Board submitted to Financial Market Supervisory Authority (FIMSA) recommendations related to promotion of the usage of State Registry for Encumbrance of Movable Property:**

- Application of the identification method based on the type of movable property and provision of Encumbrance registry, based on identification of movable property and passportization mechanism
  - Type based approach on movable property
  - Loan size approach
  - Common technical challenges faced and mitigation solutions
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## Recommendations towards the Law on the “Non-Bank Credit Organizations”

**AMFA Board and Lobbying working group submitted proposals to Financial Market Supervisory Authority (FIMSA) regarding expansion of service and products offered by Non-Bank Financial Organizations (NBCOs):**

- Issuing licenses to NBCOs for different categories that will allow them to differentiate frameworks for their actions and promote development of micro-finance sector;
  - Opening transaction accounts for users of credit services and carrying out operations on their accounts;
  - Collecting money, promissory notes, payment and transaction documents of users of credit services and offering them cash-transaction services;
  - Buying and selling foreign currency within domestic currency market on the request of users of credit services;
  - Creating opportunities for joint investments on the request of users of credit services.
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## Project “Agent Banking”

There was thorough discussion within AMFA Board about the project on agent banking prepared by the Financial Markets Supervision Authority (FIMSA). Considering perspectives of project such as financial inclusion, attracting additional liquid funds, opening new job places and improving financial education, it is proposed to apply this service to Non-bank credit organizations (NBCOs) and credit unions.